

# Indirect Procurement Pulse

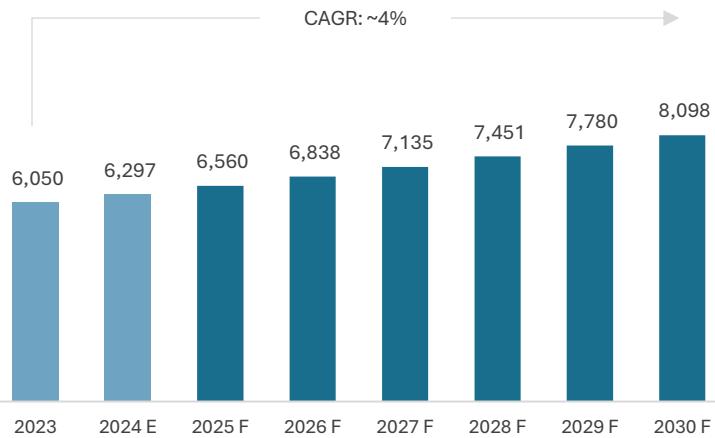
## Category Trends and Insights Unveiled

Industry Snapshot

**Global Insurance Industry Landscape & Outlook**

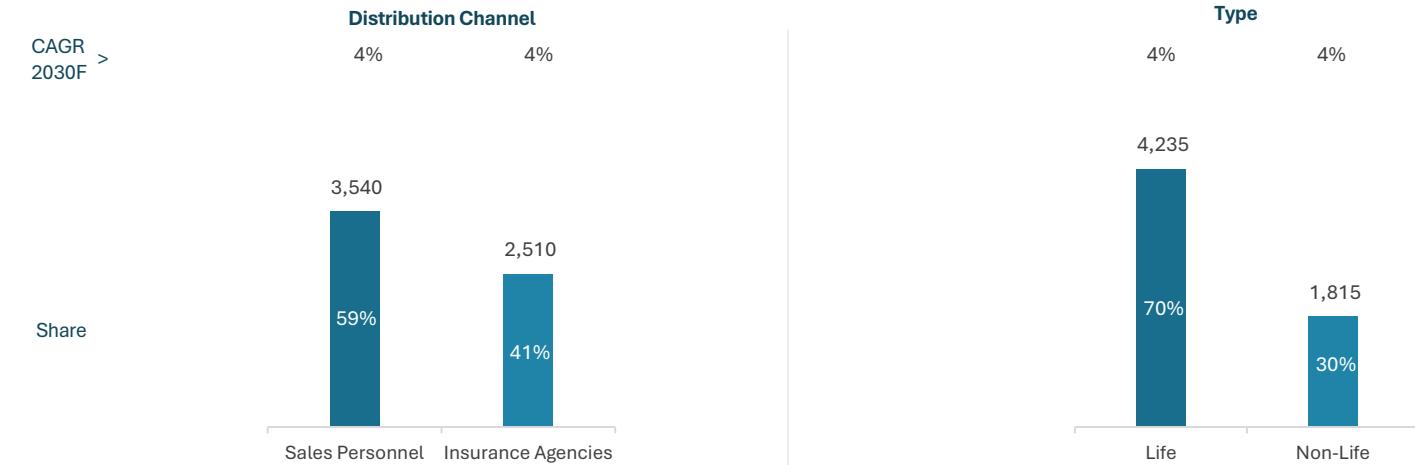
## Market Trajectory

2023-2030 | USD Billion



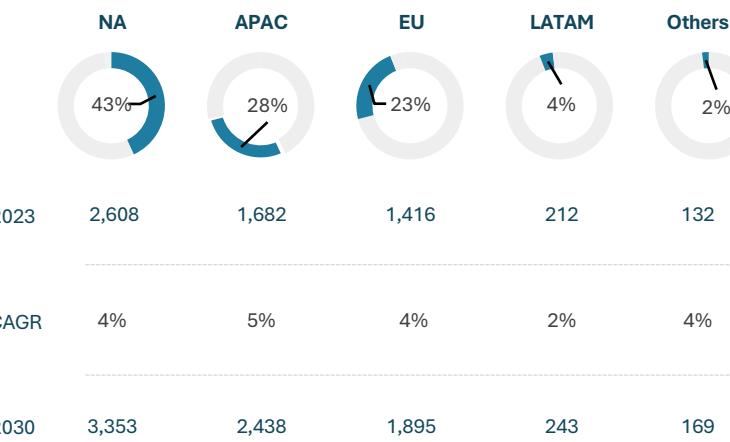
## Demand Market Share

2023 and 2030 | USD Billion



## Regional Market Share

2023 and 2030 | USD Billion



## Supply Market Structure

2023

Consolidated  Fragmented

### Key Player Include:

- Aditya Birla Management Corp
- Allianz SE
- American International Group
- AXA Group
- Bank of America
- Berkshire Hathaway
- Canara Bank
- Citigroup Inc
- HDFC Ltd.
- JP Morgan Chase
- Kotak Mahindra Bank Ltd
- Life Insurance Corp.

## Market Outlook

Insights

The global insurance market is witnessing steady growth, driven by increasing awareness of financial protection, rising disposable incomes, and evolving regulatory landscapes.

The life and health insurance segments are expanding due to heightened focus on health security and retirement planning, while the non-life segment benefits from growing demand for property, vehicle, and cyber insurance.

Emerging markets are contributing significantly to growth, fueled by urbanization, middle-class expansion, and the push for financial inclusion.

# Stay Tuned Indirect Procurement Pulse Continues!



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