

Indirect Procurement Pulse

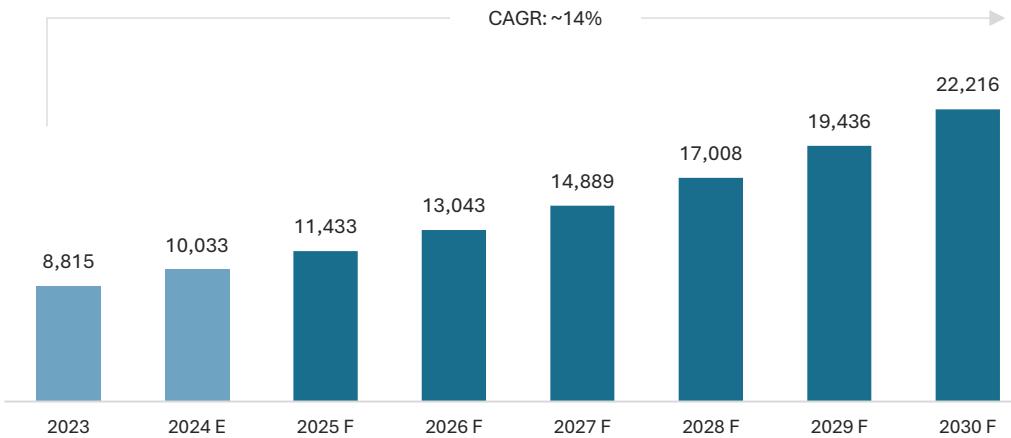
Category Trends and Insights Unveiled

Industry Snapshot

Global IT and Telecom Industry Landscape & Outlook

Market Trajectory

2023-2030 | USD Million



Supply Market Structure

2023

Consolidated



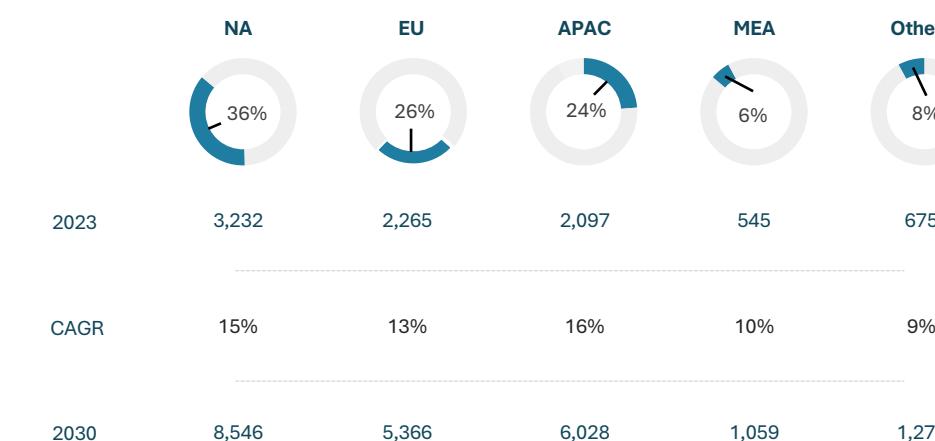
Fragmented

Key Player Include:

- Fujitsu Ltd.
- Ardent IT Private Ltd.
- Oracle Corp
- Prov International Inc.
- BMC Software Inc.
- Alnafitha IT
- Happiest Minds
- International Business Machines Corp
- Servicenow Inc.
- NTT Data Corp

Regional Market Share

2023 and 2030 | USD Million



Market Outlook

Insights

The IT and Telecom market within the IT and telecom sectors is experiencing robust growth, projected to expand substantially over the coming years. This growth is driven by the increasing complexity of IT environments, accelerated adoption of cloud solutions, and rising demand for streamlined, efficient IT operations.

Major players are focusing on automation, AI-driven insights, and machine learning to enhance service efficiency and reduce operational costs. Key solutions include IT asset management, incident and problem management, and network performance monitoring, catering to both large enterprises and small-to-medium businesses.

The demand for digital transformation and remote operations is boosting investment in ITSM, with trends like DevOps integration, predictive analytics, and enhanced cybersecurity shaping the future landscape. Continued innovation and scaling of IT services are expected to drive further adoption and growth across the industry.

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