

# Indirect Procurement Pulse

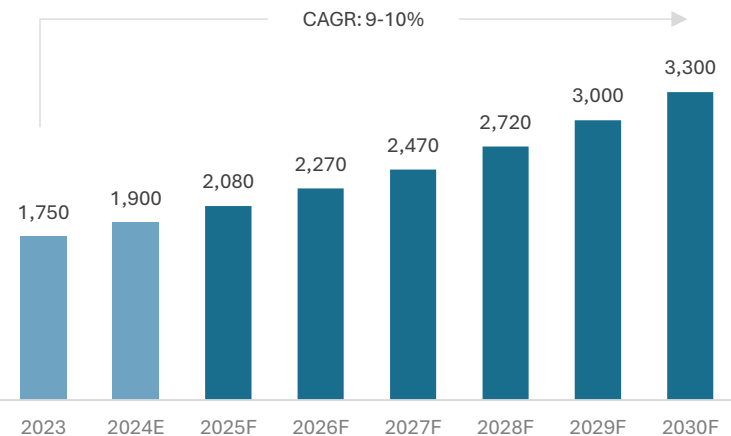
## Category Trends and Insights Unveiled

Industry Snapshot

**Global ER&D Services Industry Landscape and Outlook**

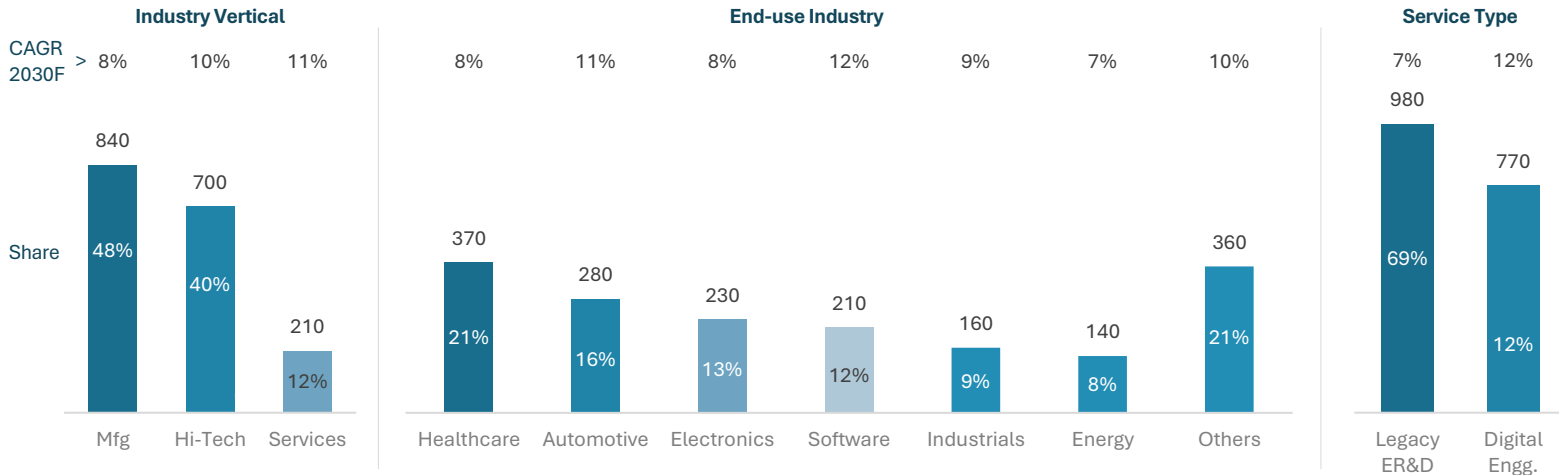
## Market Trajectory

2023-2030 | USD Billion



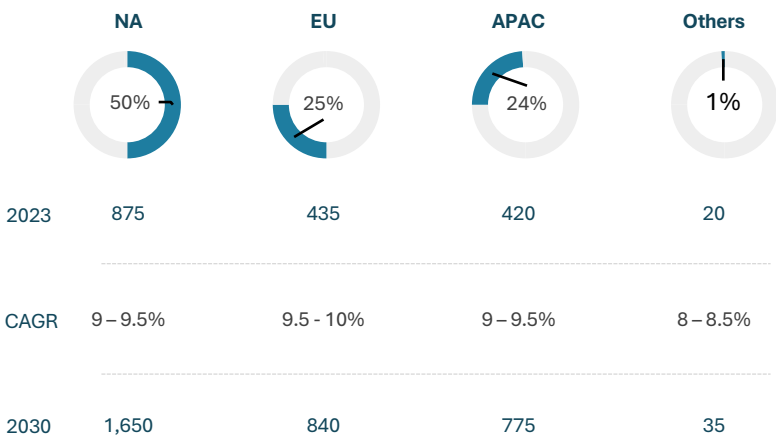
## Demand Market Share

2023 and 2030 | USD Billion & % Share



## Regional Market Share

2023 and 2030 | USD Billion & % Share



## Supply Market Structure

2023



The Engineering R&D services market is largely fragmented with wide range of services designed to meet the diverse and niche requirements of various end-use industries. Several small to medium-sized firms operate alongside large players, each specializing in different/ niche service areas.

### Top 15 ER&D Service Providers-

Capgemini, Accenture, Deloitte, Tata Consultancy Services, HCL Technologies, Alten, Akkodis, Cognizant, AFRY, AVL, Wipro, Globant, Tech Mahindra, GlobalLogic, and EPAM

## Market Outlook

Insights

Automotive, Software, Semiconductors, Telecom and Healthcare & Medical Devices are expected to be the top ER&D spend contributors in 2030, wherein the growth will be led by tech innovations, new age technologies/ breakthroughs, and climate & sustainability.

Increasing supply-side investments to maintain competitive ER&D momentum, value enhancement through inorganic/M&A route, offering new/niche capabilities, new market entrants, and enhancing presence in nearshoring regions to drive supply market competitiveness.

The evolving nature of ER&D, cost dynamics and access to new age talent pool are expected to drive future sourcing decisions.



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