

Indirect Procurement Pulse

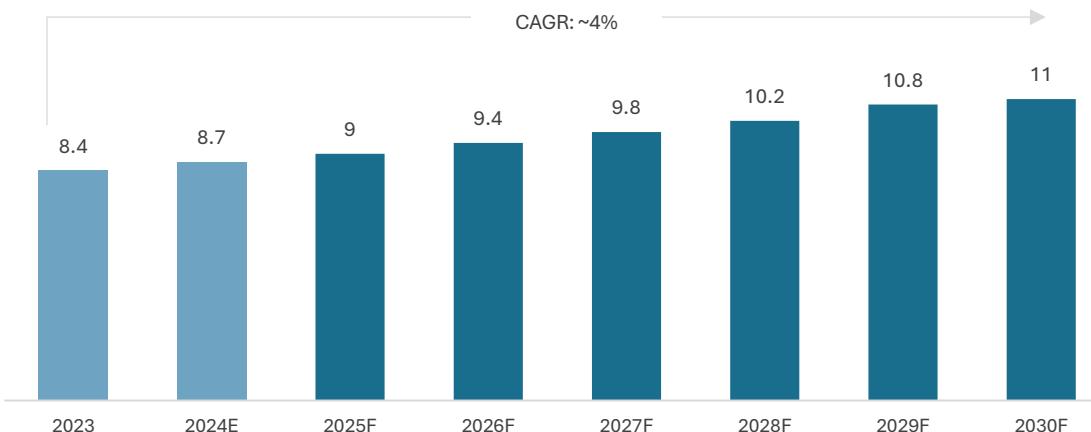
Category Trends and Insights Unveiled

Industry Snapshot

**Global Glass, Plastic, and Paper Packaging Coatings
Industry Landscape & Outlook**

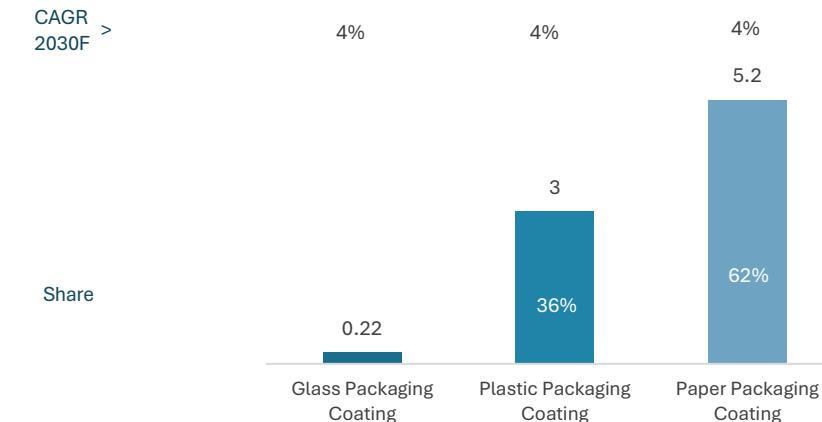
Market Trajectory

2023-2030 | USD Billion



Demand Market by Type

2023 and 2030 | USD Billion & % Share



Supply Market Structure

2023 | Percentage Share

Consolidated  Fragmented

Key Player Include:

- Melodea, Ltd.
- Fenzi Group
- Solvay
- Vetrocolor
- Siegwerk
- AzkoNobel
- Arkema Group
- DuPont
- PPG Industries
- Evonik Industries

Market Outlook

Insights

Sustainability is the main motivator in all packaging areas. There is a great need for coatings that increase biodegradability, recycle, and lessen their influence on the environment.

Paper packaging coatings are becoming more popular as an eco-friendly substitute for plastic, particularly in e-commerce and food packaging. Coatings that are water-based or bio-based and increase resistance to moisture and grease are widely used. The market for coatings for all materials is anticipated to expand as a result of regulatory pressure to decrease the use of plastic, with a focus on sustainability and enhanced usefulness.

Plastic packaging coatings are widely used because they are economical and versatile, especially when it comes to increasing shelf life through barrier qualities. However, the development of recyclable and biodegradable coatings is being driven by concerns about sustainability. The demand for plastic packaging is rising significantly in Asia-Pacific, while eco-friendly ideas are receiving more attention in Europe and North America.

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