

Indirect Procurement Pulse

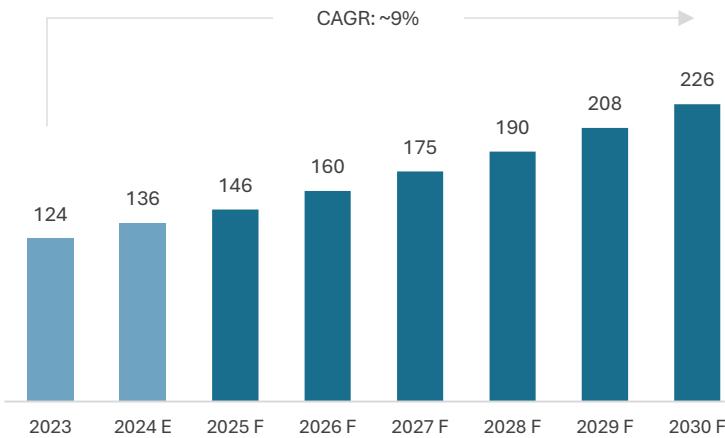
Category Trends and Insights Unveiled

Industry Snapshot

**Global Elevator and Escalator Industry
Landscape & Outlook**

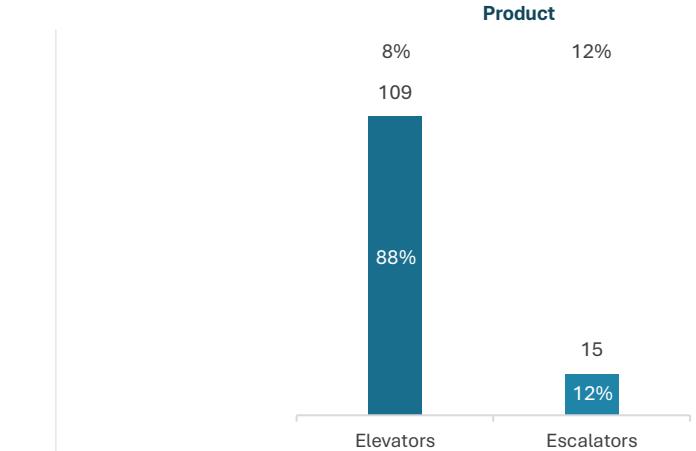
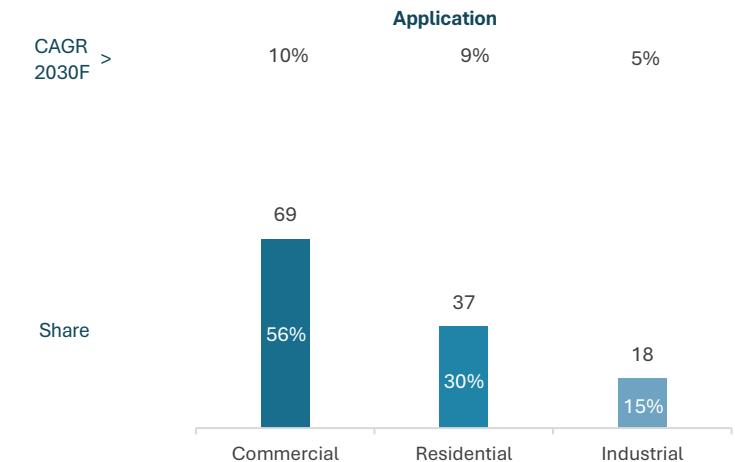
Market Trajectory

2023-2030 | USD Billion



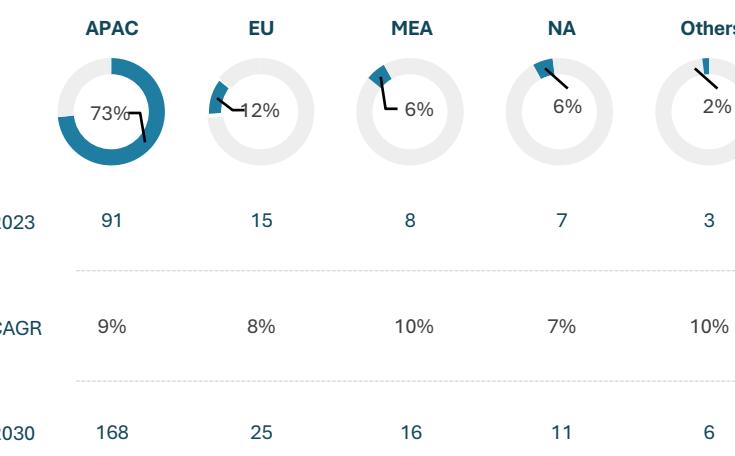
Demand Market Share

2023 and 2030 | USD Billion



Regional Market Share

2023 and 2030 | USD Billion



Supply Market Structure

2023

Consolidated  Fragmented

Key Player Include:

- Braun Elevator
- BrobeilAufzuge
- ESCON Elevators
- Fuji Electric
- Fuji Elevators
- Fujitec
- HIRO LIFT
- Hitachi
- Hyundai Elevator
- Kohler Co.
- Kone Corp

Market Outlook

Insights

The global elevator and escalator market is experiencing steady growth, driven by rapid urbanization, increasing construction activities, and the rising demand for efficient vertical transportation systems in residential, commercial, and industrial spaces.

Technological advancements, including smart elevators, IoT-enabled monitoring systems, and energy-efficient designs, are enhancing user experience and operational efficiency. Modernization and maintenance services are gaining traction as building owners prioritize safety and compliance with evolving regulations. The focus on sustainability and accessibility further supports the adoption of innovative solutions in the elevator and escalator industry.

Stay Tuned Indirect Procurement Pulse Continues!



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