

Indirect Procurement Pulse

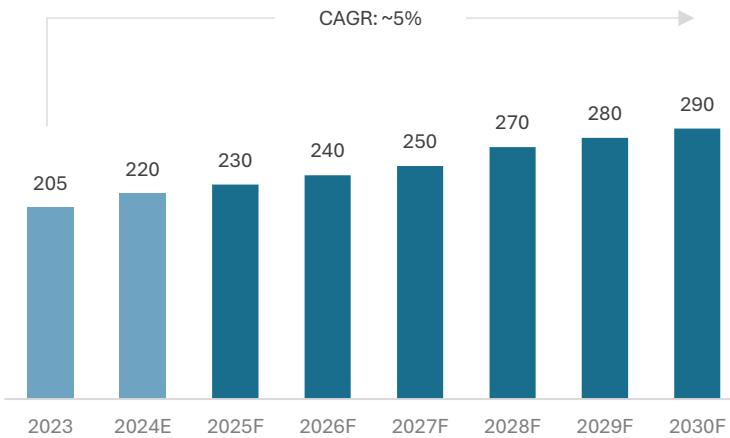
Category Trends and Insights Unveiled

Industry Snapshot

Global Cargo Shipping Industry Landscape & Outlook

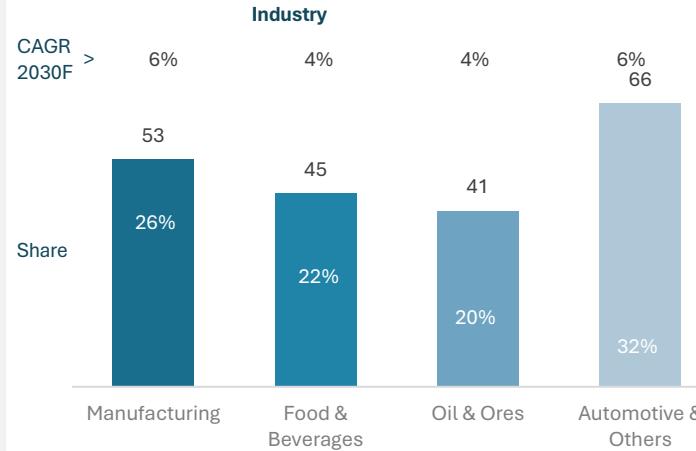
Market Trajectory

2023-2030 | USD Billion

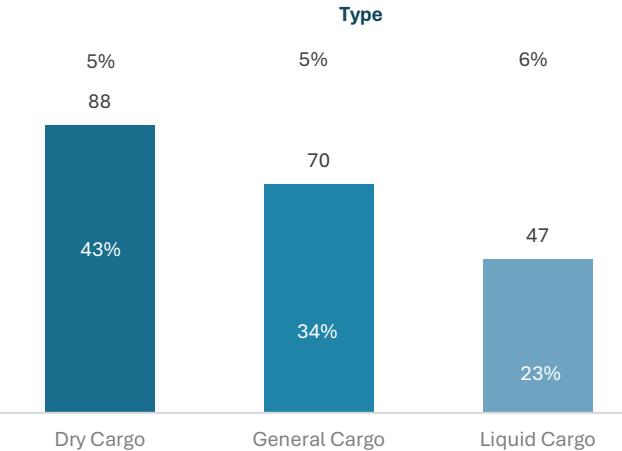


Demand Market Share

2023 and 2030 | USD Billion

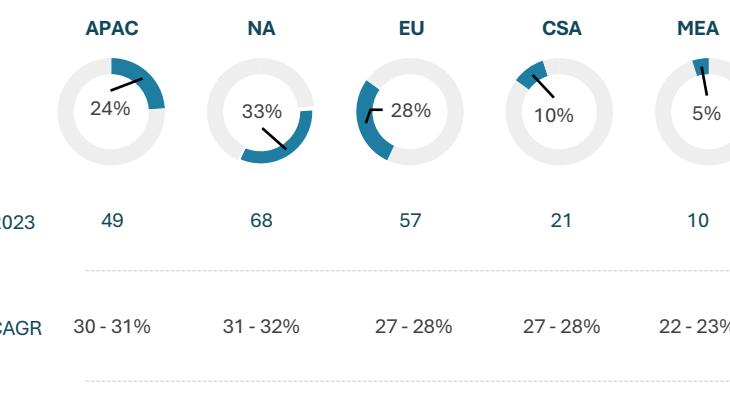


Type



Regional Market Share

2023 and 2030 | USD Billion



Supply Market Structure

2023

Consolidated  Fragmented

Key Player Include:

- AP Moller Maersk AS
- Evergreen Group
- C H Robinson
- Freight Forwarders Inc.
- CEVA Logistics S A
- Hamburg SUD Co.
- CMA CGM SA Group
- Hapag Lloyd AG
- COSCO SHIPPING
- MSC Mediterranean Shipping
- DB Schenker
- Ocean Network Express

Market Outlook

Insights

The shipping industry increasingly adopts digital solutions like IoT for real-time tracking, blockchain for transparent supply chains, and AI for predictive maintenance and optimized routes, enhancing efficiency and reducing costs.

Increasing focus on reducing carbon emissions and adopting green technologies is driving change. This includes using alternative fuels, optimizing shipping routes, and complying with stringent environmental regulations like the EU's Emissions Trading System.

Trade wars, sanctions, and conflicts like the Russia-Ukraine war are reshaping trade routes and supply chains. Companies are increasingly adopting nearshoring or friend-shoring to minimize risks and diversify dependencies.

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