

Special Report

GCC – Equity Market Quarterly Fact Book



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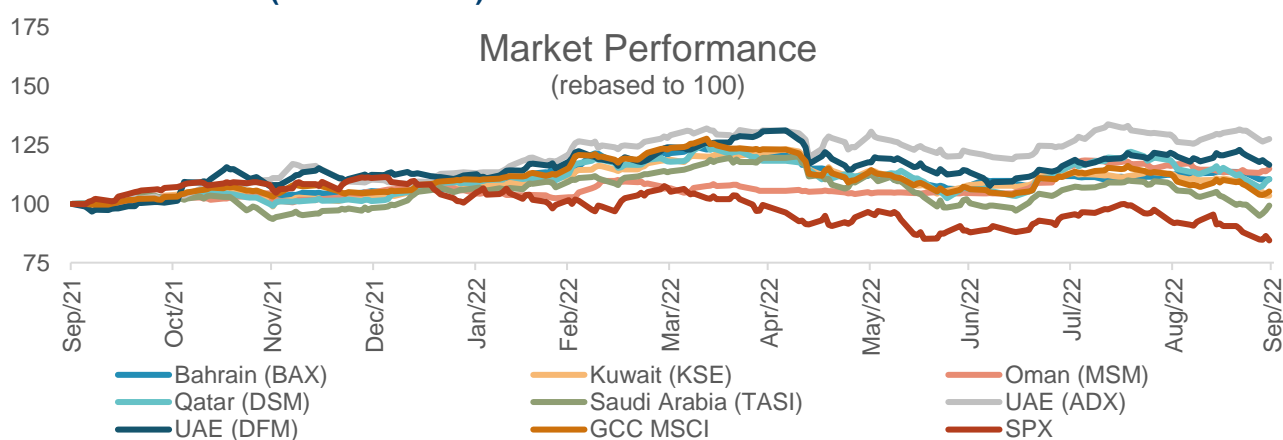
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GCC Market Performance

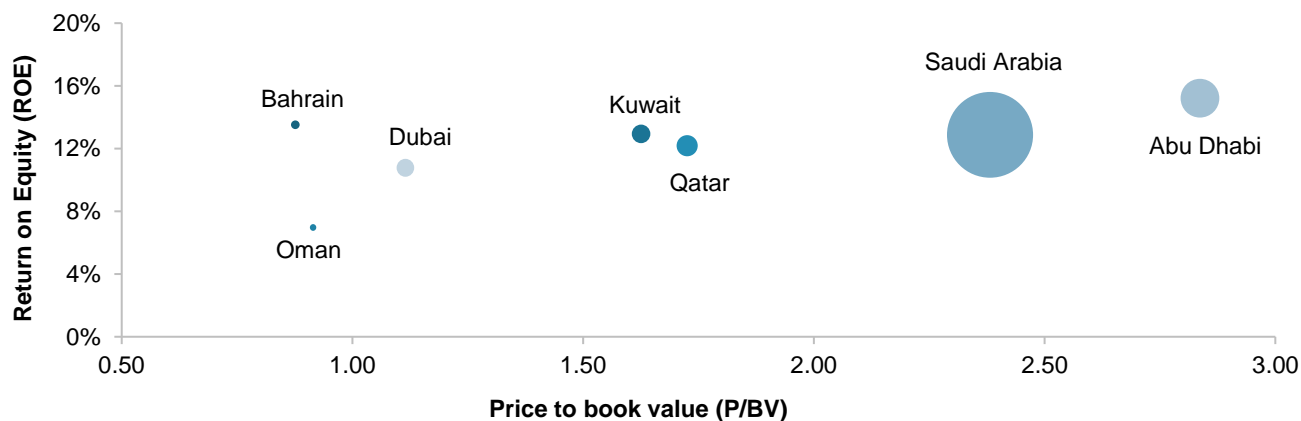
The GCC equity market ended mixed in 3Q22. The MSCI GCC index, which captures the performance of indices across the region, fell **1.3%** Q-o-Q, outperforming the SPX, which recorded a **5.3%** Q-o-Q decline. This was largely driven by the drop in oil prices due to recession concerns in global markets. The KSA market, the largest GCC stock market, posted a **1.0%** Q-o-Q fall, while KSE (**-4.1%**) also ended in the red. Meanwhile, MSM (9.8%), DSM (4.1%), ADX (4.0%) and DFM (3.6%), and BAX (2.3%) gained during the quarter.

Index	Close	Change Q-o-Q (%)	Change YTD (%)	P/E (x)	Dividend Yield (%)
Bahrain (BAX)	1,882.0	2.3%	4.7%	6.4	2.8%
Kuwait (KSE)	7,105.7	-4.1%	0.9%	16.2	2.9%
Oman (MSM)	4,528.3	9.8%	9.7%	13.2	4.5%
Qatar (DSM)	12,695.3	4.1%	9.2%	14.2	3.5%
Saudi Arabia (TASI)	11,405.3	-1.0%	1.1%	19.0	2.5%
UAE (ADX)	9,750.8	4.0%	14.9%	18.0	2.0%
UAE (DFM)	3,339.2	3.6%	4.5%	9.7	2.8%
MSCI GCC	583.8	-1.3%	0.0%	16.0	2.6%
SPX	3,585.6	-5.3%	-24.8%	17.3	1.8%

Market Performance (rebased to 100)



GCC Indices Valuation Metrics



Size of the bubble represents Market Capitalization

Sources: GCC stock exchange, Refinitiv Eikon, Bloomberg, Aranca

Saudi Arabia

At the end of 3Q22, the Tadawul All Share Index (TASI) closed at 11,405, down **1.0%** Q-o-Q. Total traded daily average volume declined by **14.3%** Q-o-Q to 122.7mn. Total deals fell **1.3%** Q-o-Q to 20.9mn. Average daily value traded dropped **25.1%** Q-o-Q to SAR 5.9mn. The decline in the market was mainly attributed to the Energy sector's fall, led by the drop in oil prices.

Top 5 Gainers

Company	Price (SAR)	Q-o-Q	YTD	Y-o-Y
Tanmiah Food Company	105.60	53.71%	28.62%	-1.49%
Dar Al Arkan Real Estate Development Company	15.90	47.77%	58.05%	54.37%
Dallah Healthcare Company	158.00	42.60%	110.39%	123.16%
Saudi Arabian Mining Company	69.60	39.62%	77.32%	66.11%
Company for Cooperative Insurance	80.50	39.51%	3.87%	-6.94%

Sources: Tadawul, Refinitiv Eikon

Top 5 Losers

Company	Price (SAR)	Q-o-Q	YTD	Y-o-Y
United Cooperative Assurance Company	9.34	-65.97%	-72.49%	-72.24%
Salama Cooperative Insurance Company	17.54	-46.77%	-58.73%	-70.74%
Arabia Insurance Cooperative Company	13.30	-39.21%	-66.37%	-65.14%
Saudi Arabian Cooperative Insurance Company	13.96	-37.68%	-36.37%	-37.29%
BinDawood Holding Company	68.00	-24.44%	-29.02%	-36.80%

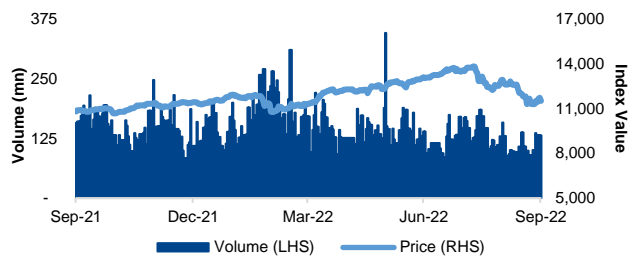
Sources: Tadawul, Refinitiv Eikon

Top 5 Stocks Most Active by Value

Company	Value Traded (SAR mn)	Price (SAR)	Q-o-Q	YTD
Al Rajhi Banking & Investment Corporation	25,836	81.30	-1.45%	-8.27%
Saudi Arabian Mining Company	15,584	69.60	39.62%	77.32%
SABIC Agri-Nutrients Company	15,261	158.00	14.66%	-10.53%
Saudi Basic Industries Corporation	14,106	88.80	-12.60%	-23.45%
Saudi Telecom Company	13,210	39.35	1.31%	-12.48%

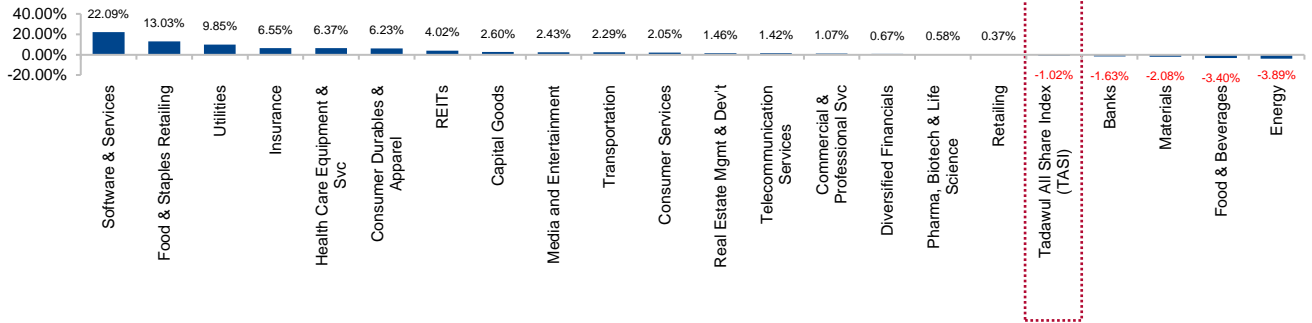
Sources: Tadawul, Refinitiv Eikon

Index Performance Relative to Volume



All sectors end in red; pharma, biotech, and life sciences lose the most

Q-o-Q Change



Top 10 Companies by Market Cap

Company	Market Cap (SAR mn)	Price (SAR)	P/B (x)	PE (x)
Saudi Arabian Oil Co.	7,872,336	35.85	6.4	14.6
Al Rajhi Banking & Investment Corporation	324,595	81.30	5.3	20.1
Saudi National Bank	282,036	63.10	1.9	16.2
Saudi Basic Industries Corporation	265,905	88.80	1.9	10.7
Saudi Telecom Company	196,384	39.35	3.2	17.2
Saudi Arabian Mining Company	170,980	69.60	2.7	17.9
ACWA Power Co.	122,825	168.00	4.6	140.4
Saudi Electricity Company	102,058	24.54	0.4	7.5
Riyadh Bank	95,073	31.75	NM	15.1
Saudi British Bank	80,296	39.15	1.3	23.5

Sources: Tadawul, Refinitiv Eikon, Aranca

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	122.67	-14.3%	-16.8%
Value traded (SAR mn) #	5.85	-25.1%	-12.6%
No. of trades	20,875,349	-1.3%	11.1%
Market Cap (SAR mn)	10,832,852	-4.3%	14.3%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 213	100 ▲	111 ▼	2

Source: Tadawul, Bloomberg. Note: # daily average

Abu Dhabi

The Abu Dhabi Securities Exchange (ADX) closed 4.0% higher Q-o-Q at 9,751 in 3Q22. Average daily traded volume declined 12.8% Q-o-Q to 239.7mn. Total deals dropped 3.8% Q-o-Q to 695,644. Average daily value traded fell 7.0% Q-o-Q to AED 1.5mn. The gain in the market was primarily contributed by the Utilities and Financials sectors.

Top 5 Gainers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Hayah Insurance Company	1.28	97.53%	95.72%	95.72%
Abu Dhabi National Energy Company	2.41	91.27%	85.54%	92.85%
Multiply Group	3.07	69.61%	66.85%	-
Eshraq Investments	0.50	43.48%	39.04%	61.76%
RAK Properties	0.76	31.30%	-2.08%	10.06%

Sources: ADX, Refinitiv Eikon

Top 5 Losers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Commercial Bank International	0.725	-34.09%	11.54%	19.05%
Gulf Medical Projects Company	2.11	-23.27%	4.98%	24.12%
ESG Emirates Stallions Group	5.5	-22.54%	31.25%	31.68%
Al Ain Alahlia Insurance Co.	36.46	-18.98%	20.60%	20.60%
Hily Holding	2.7	-18.92%	-14.29%	-16.92%

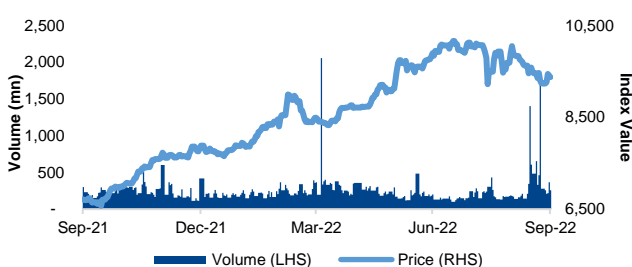
Sources: ADX, Refinitiv Eikon

Top 5 Stocks Most Active by Value

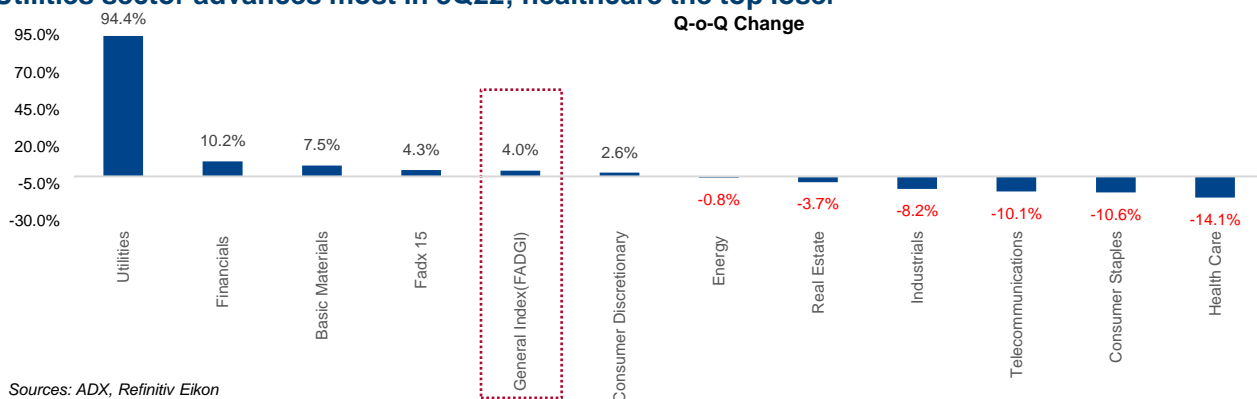
Company	Value Traded (AED mn)	Price(AED)	Q-o-Q	YTD
International Holding Company	21,047	356.00	23.57%	143.00%
Abu Dhabi National Energy Company	14,543	2.41	91.27%	85.54%
First Abu Dhabi Bank	13,238	17.86	-3.98%	-4.09%
Alpha Dhabi Holding	10,858	24.50	-8.85%	-10.26%
Multiply Group	7,839	3.07	69.61%	66.85%

Sources: ADX, Refinitiv Eikon

Index Performance Relative to Volume



Utilities sector advances most in 3Q22; healthcare the top loser



Sources: ADX, Refinitiv Eikon

Top 10 Companies by Market Cap

Company	Market Cap (AED mn)	Price (AED)	P/B (x)	PE (x)
International Holding Company	648,429	356.00	10.2	71.0
Abu Dhabi National Energy Company	270,967	2.41	2.2	36.7
Alpha Dhabi Holding	245,000	24.50	11.9	28.8
Emirates Telecom. Group Company (Etisalat Group)	203,156	23.36	5.8	21.7
First Abu Dhabi Bank	197,310	17.86	1.8	13.3
Borouge plc	85,664	2.85	4.9	NM
Abu Dhabi Commercial Bank	62,756	9.02	1.2	11.9
Abu Dhabi National Oil Company For Distribution	55,500	4.44	15.4	20.0
ADNOC Drilling Company	54,240	3.39	5.0	NM
Fertiglobe plc	47,567	5.73	5.1	9.5

Sources: ADX, Refinitiv Eikon, Aranca

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	239.74	-12.8%	-4.0%
Value traded (AED mn) #	1.50	-7.0%	-14.1%
No. of trades	695,644	-3.84%	12.37%
Market Cap (AED mn)	2,206,138	10.76%	35.65%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 83	34 ▲	46 ▼	3

Source: ADX, Bloomberg, Note: # daily average

Dubai

The Dubai Financial Market (DFM) advanced 3.6% Q-o-Q to 3,339 in 3Q22. Average daily traded volume fell **17.2%** Q-o-Q to 94.8mn. Total deals dropped **14.4%** Q-o-Q to 394,301. Average daily value traded decreased **20.9%** Q-o-Q to AED 259,467. The gain in the market was primarily attributed to gains in Industrials and Real Estate sectors.

Top 5 Gainers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Mashreqbank	80.00	43.75%	44.65%	85.64%
National Cement Company	2.16	27.78%	23.21%	20.00%
Gulf Navigation Holding	0.26	16.73%	-3.85%	5.26%
Amlak Finance	0.50	13.23%	-21.85%	111.61%
National Industries Group Holding	2.69	11.52%	1.25%	0.82%

Sources: DFM, Refinitiv Eikon

Top 5 Losers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Al Firdous Holdings	0.16	-53.04%	0.00%	-57.37%
SHUAA Capital	0.37	-25.55%	-44.94%	-45.99%
Union Coop	3.00	-23.08%	NA	NA
National International Holding Company	1.55	-22.89%	12.28%	14.81%
Dar Al Takaful	0.77	-21.81%	-38.64%	-25.53%

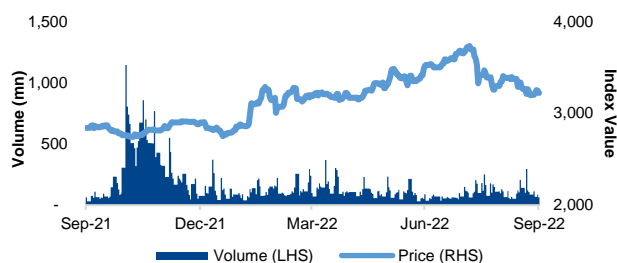
Sources: DFM, Refinitiv Eikon

Top 5 Stocks Most Active by Value

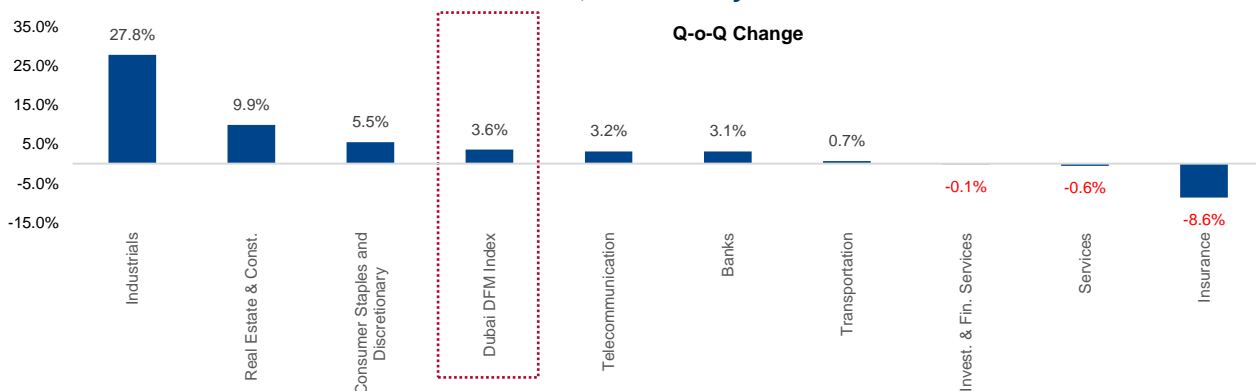
Company	Value Traded (AED mn)	Price (AED)	Q-o-Q	YTD
Emaar Properties	7,072	5.79	9.87%	18.40%
Dubai Islamic Bank	1,959	5.98	3.82%	11.15%
Emirates NBD	1,802	12.85	-4.10%	-5.17%
Dubai Electricity & Water Authority	1,201	2.50	-1.96%	-
Emaar Development	1,077	4.59	6.99%	5.03%

Sources: DFM, Refinitiv Eikon

Index Performance Relative to Volume



Industrial sector advanced the most in 3Q22, followed by real estate & constructions



Top 10 Companies by Market Cap

Company	Market Cap (AED mn)	Price (AED)	P/B (x)	PE (x)
Dubai Electricity & Water Authority	125,000	2.50	NM	20.4
Emirates NBD	81,168	12.85	1.2	8.7
Emaar Properties	47,361	5.79	0.6	6.4
Emirates Islamic Bank	43,443	8.00	4.9	45.6
Dubai Islamic Bank	43,300	5.98	1.3	9.0
Agility The Public Warehousing Company	34,790	13.00	1.3	111.3
Emirates Integrated Telecommunications Company	26,653	5.88	3.5	21.9
Mashreqbank	23,070	115.00	0.8	10.0
Emaar Development	18,360	4.59	1.2	4.7
Salik Company	16,500	2.20	NM	NM

Sources: DFM, Refinitiv Eikon, Aranca

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	94.76	-17.2%	-67.7%
Value traded (AED mn) #	0.26	-20.9%	-43.0%
No. of trades	394,301	-14.4%	-5.0%
Market Cap (AED mn)	575,379	7.5%	39.9%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 69	20 ▲	29 ▼	20

Source: Bloomberg, Note: ## daily average

Kuwait

Kuwait's All Share Index closed **4.1%** lower at 7,106 in 3Q22. Total average daily volume declined **8.5%** Q-o-Q to 222.5mn. Total deals dropped **19.7%** Q-o-Q to 668,726. Average daily value traded dropped **26.3%** Q-o-Q to KWD 53,386. The fall was mainly attributed to declines in Technology and Industrials sectors.

Top 5 Gainers

Company	Price (KWD Fils)	Q-o-Q	YTD	Y-o-Y
Jiyad Holding Co.	26.7	46.16%	-66.91%	-52.83%
Gulf Investment House	408.0	41.67%	36.00%	29.11%
Arabi Group Holding	269.0	22.27%	-7.56%	81.76%
Tamdeen Investment Co.	475.0	21.48%	25.33%	41.37%
Kuwait Syrian Holding Co.	37.0	19.74%	-13.55%	17.83%

Sources: Kuwait Bourse, Refinitiv Eikon

Top 5 Losers

Company	Price (KWD Fils)	Q-o-Q	YTD	Y-o-Y
Energy House Holding Company	19.2	-60.74%	-69.57%	-54.29%
Inovest	78.3	-41.13%	-33.64%	-27.50%
Credit Rating and Collection Company	17.2	-29.22%	-57.21%	-30.92%
IFA Hotels and Resorts Co.	27.7	-28.97%	-48.22%	-44.60%
Kuwait Business Town Real Estate Company	49.7	-28.49%	-38.94%	-48.58%

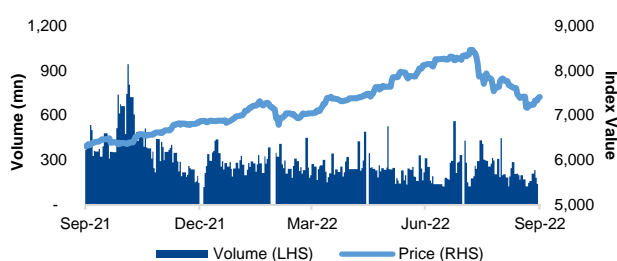
Sources: Kuwait Bourse, Refinitiv Eikon

Top 5 Stocks Most Active by Value

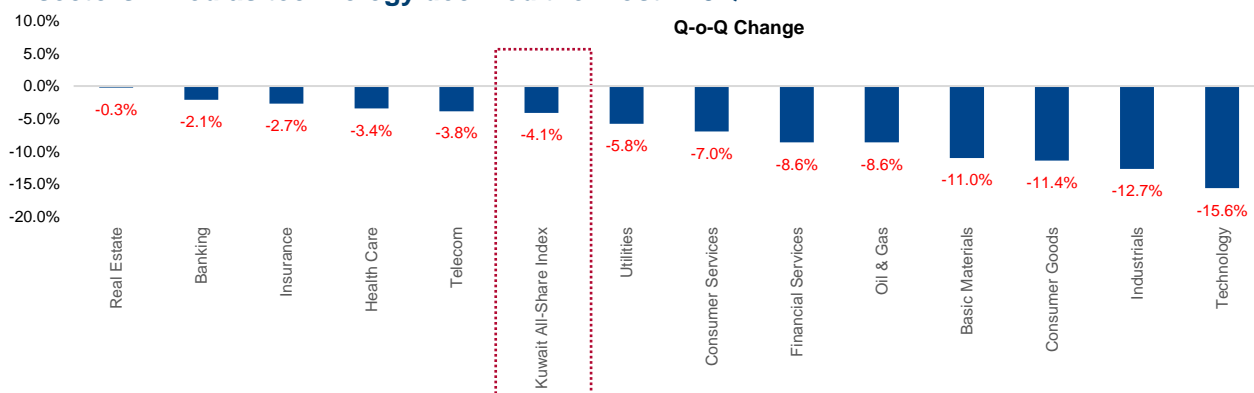
Company	Value Traded (KWD mn)	Price (KWD Fils)	Q-o-Q	YTD
Kuwait Finance House	675,395	841.0	-3.44%	11.19%
National Bank Of Kuwait	269,805	976.0	-6.42%	2.79%
Agility Public Warehousing	259,895	668.0	-17.83%	15.17%
Ahli United Bank	257,052	305.0	14.23%	20.68%
Gulf Bank	125,741	300.0	-5.96%	12.90%

Sources: Kuwait Bourse, Refinitiv Eikon

Index Performance Relative to Volume



All sectors in red as technology declined the most in 3Q22



Top 10 Companies by Market Cap

Company	Market Cap (KWD mn)	Price (KWD Fils)	P/B (x)	PE (x)
Kuwait Finance House	11,178	841.00	3.6	28.6
National Bank Of Kuwait	7,361	976.00	2.0	17.6
Ahli United Bank	3,364	305.00	2.1	17.9
Boubyan Bank	2,856	765.00	4.5	50.4
Mobile Telecommunications Company	2,528	585.00	2.2	13.8
Agility Public Warehousing Company	1,785	668.00	1.0	51.3
Mabane Company	1,070	863.00	1.8	18.3
Commercial Bank Of Kuwait	965	485.00	1.2	12.1
Gulf Bank	959	300.00	1.3	17.0
Burgan Bank	729	222.00	1.1	18.8

Sources: Kuwait Bourse, Refinitiv Eikon, Aranca

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	222.51	-8.5%	-44.2%
Value traded (KWD mn) #	0.05	-26.3%	-15.1%
No. of trades	668,726	-19.7%	-26.8%
Market Cap (KWD mn)	45,460	3.3%	9.8%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 157	36 ▲	117 ▼	4

Source: Bloomberg, Note: # daily average

Qatar

The Qatar market gained 4.1% to close at 12,695 in 3Q22, mainly led by higher gas prices. Average daily traded volume slipped 20.7% Q-o-Q to 137.0mn. Total deals dropped 10.3% Q-o-Q to 1.0mn. Average daily value traded fell 19.1% Q-o-Q to QAR 2,452. Transportation and Telecom sectors recorded the most notable gains during 3Q22.

Top 5 Gainers

Company	Price (QAR)	Q-o-Q	YTD	Y-o-Y
Qatar Navigation	10.10	20.2%	37.2%	32.2%
Qatar German for Medical Devices	1.86	17.0%	-41.1%	-41.7%
Ezdan Holding Group	1.25	16.3%	-20.3%	-6.8%
Ooredoo	8.90	15.6%	21.3%	26.8%
Qatar Islamic Bank	24.70	11.0%	35.3%	34.8%

Sources: Qatar Bourse, Refinitiv Eikon

Top 5 Losers

Company	Price (QAR)	Q-o-Q	YTD	Y-o-Y
Qatar Cinema & Film Distributing	3.20	-12.5%	-13.4%	-9.8%
Mannai Corporation	7.48	-10.9%	86.9%	57.4%
Doha Bank	2.32	-10.8%	-19.0%	-27.5%
Gulf International Services	1.86	-10.6%	16.3%	8.5%
Aamal Holding	0.97	-10.0%	-4.3%	-10.7%

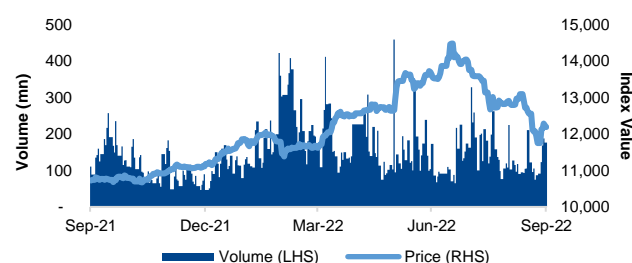
Sources: Qatar Bourse, Refinitiv Eikon, Note: ## only four companies ended in red

Top 5 Stocks Most Active by Value

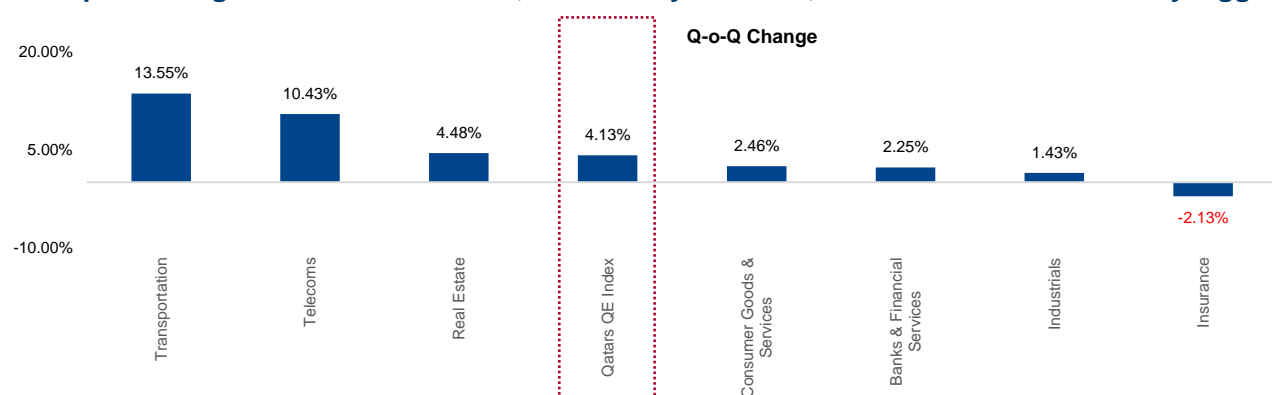
Company	Value Traded (QAR mn)	Price (QAR)	Q-o-Q	YTD
QNB	4,792	19.90	-0.4%	-1.4%
Qatar Aluminum Manufacturing	2,841	1.66	-2.5%	-7.9%
Estithmar Holding	2,772	1.96	10.2%	59.2%
Industries Qatar	2,474	16.90	6.0%	9.1%
The Commercial Bank	2,378	7.04	2.8%	4.3%

Sources: Kuwait Bourse, Refinitiv Eikon

Index Performance Relative to Volume



Transportation gains the most in 3Q22, followed by Telecom; Insurance remains the only laggard



Top 10 Companies by Market Cap

Company	Market Cap (QAR mn)	Price (QAR)	P/B (x)	PE (x)
Qatar National Bank	183,805	19.9	2.4	14.8
Industries Qatar	102,245	16.9	2.4	10.2
Qatar Islamic Bank	58,364	24.7	2.4	16.3
Masraf Al Rayan	38,316	4.1	2.1	20.6
Ezdan Holding Group	33,156	1.3	1.1	219.3
Mesaieed Petrochemical Holding Company	29,523	2.4	1.5	14.8
Ooredoo	28,508	8.9	1.1	11.5
Commercial Bank	28,485	7.0	1.7	13.3
Qatar Gas Transport Nakilat Co. Ltd	22,715	4.1	2.1	15.7
Qatar Electricity and Water Company	19,272	17.5	1.5	14.1

Sources: Qatar Bourse, Refinitiv Eikon, Bloomberg, Aranca.

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	137.0	-20.7%	7.8%
Value traded (QAR mn) #	2,452	-19.1%	48.5%
No. of trades	1,049,639	-10.3%	54.3%
Market Cap (QAR mn)	705,337	3.1%	5.7%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 47	23 ▲	23 ▼	1

Source: Bloomberg, Note: # daily average

Bahrain

The Bahrain market gained 2.3% to close at 1,882 in 3Q22. Total average daily volume fell **33.3%** Q-o-Q to 1.8mn. Total deals dropped **26.2%** Q-o-Q to 3,639. Average daily value traded decreased **23.4%** Q-o-Q to BHD 618. The market rose primarily due to gains in the Financials sector.

Top 5 Gainers

Company	Price (BHD)	Q-o-Q	YTD	Y-o-Y
Ahli United Bank	\$0.97	11.95%	4.7%	3.5%
Nass Corporation	0.04	11.76%	8.6%	-5.0%
Inovest	\$0.52	10.00%	29.3%	56.7%
Al Salam Bank	0.09	7.14%	-9.1%	7.1%
Bahrain Islamic Bank	0.08	6.67%	-2.4%	1.3%

Sources: Bahrain Bourse, Refinitiv Eikon, \$ closing price in USD

Top 5 Losers

Company	Price (BHD)	Q-o-Q	YTD	Y-o-Y
Bahrain Cinema Co.	0.35	-17.41%	-31.8%	-23.7%
United Gulf Investment Co.	0.06	-16.00%	-16.0%	-16.0%
Bahrain Kuwait Insurance Co.	0.35	-11.14%	-18.4%	-11.1%
Aluminium Bahrain	1.05	-9.52%	30.6%	49.3%
Arab Banking Corporation	\$0.28	-6.67%	-25.1%	-17.9%

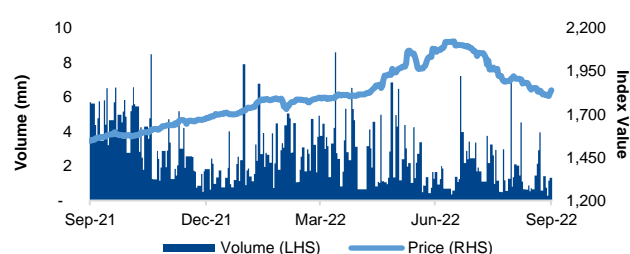
Sources: Bahrain Bourse, Refinitiv Eikon, \$ closing price in USD

Top 5 Stocks Most Active by Value

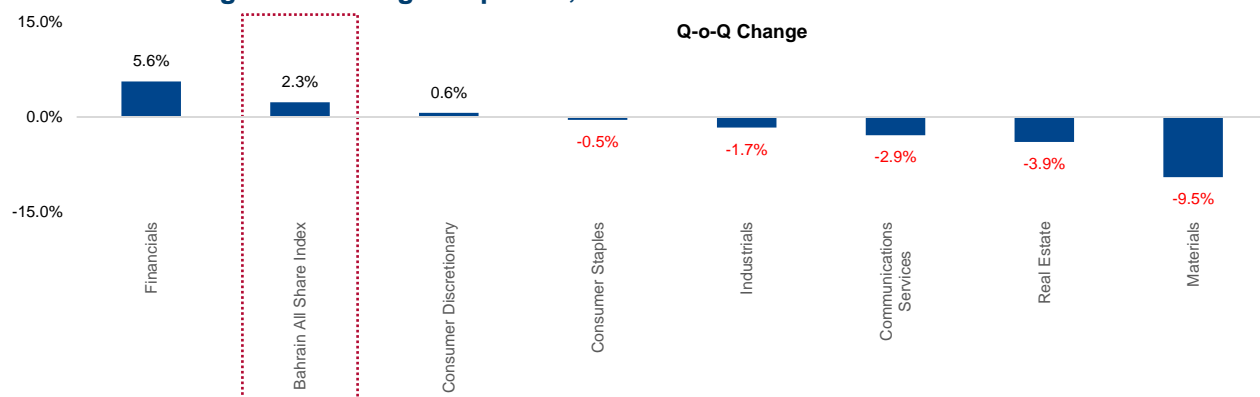
Company	Value Traded (BHD mn)	Price (BHD)	Q-o-Q	YTD
Aluminium Bahrain	14.96	1.05	-9.52%	49.3%
Ahli United Bank	5.17	\$0.97	11.95%	3.5%
BBK	3.16	0.49	1.67%	-3.0%
Bahrain Commercial Facilities Co.	1.77	0.46	-4.17%	-2.1%
Al Baraka Banking Group	0.63	0.32	-1.56%	41.3%

Sources: Bahrain Bourse, Refinitiv Eikon, \$ closing price in USD

Index Performance Relative to Volume



Financials leads gainers during the quarter; Materials declines the most



Top 10 Companies by Market Cap

Company	Market Cap (BHD mn)	Price (BHD)	P/B (x)	PE (x)
Ahli United Bank	4,093	\$0.97	1.99	17.39
Bank Muscat	2,830	0.75	1.43	15.09
Aluminium Bahrain	1,484	1.05	0.98	3.28
National Bank of Bahrain	1,265	0.61	2.4	21.17
BBK	804	0.49	1.47	13.56
Bahrain Telecommunications Co.	795	0.48	1.61	12.01
United Gulf Holding Co.	544	1.24	5.84	NM
GFH Financial Group	376	\$0.26	0.98	10.4
Arab Banking Corporation	328	\$0.28	0.22	9.33
Al Salam Bank	224	0.09	0.71	9.89

Sources: Bahrain Bourse, Refinitiv Eikon, Bloomberg, Aranca. \$ closing price in USD

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	1.80	-33.3%	-49.6%
Value traded (BHD) #	618	-23.4%	-11.3%
No. of trades	3,639	-26.2%	-31.1%
Market Cap (BHD mn)	11,329	2.3%	4.7%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 42	11 ▲	13 ▼	18

Source: Bloomberg, Note: # daily average

Oman

The Oman market ended 9.8% higher at 4,528 in 3Q22. Average daily traded volume fell **31.6%** Q-o-Q to 9.19mn. Total deals fell **10.8%** Q-o-Q to 31,784. Average value traded decreased **17.5%** Q-o-Q to OMR 610. Gains in the broader market were largely supported by the rise in Financials and Industry sectors.

Top 5 Gainers

Company	Price (OMR)	Q-o-Q	YTD	Y-o-Y
Oman Cables	1.44	49.4%	39.1%	47.5%
National Bank Oman	0.27	28.6%	37.1%	45.9%
Ooredoo	0.41	25.8%	7.9%	5.1%
Oman Cement	0.30	18.3%	21.1%	31.3%
Al Maha Petroleum Products Marketing	0.82	17.8%	18.5%	17.1%

Sources: Oman Bourse (Regular Market), Refinitiv Eikon

Top 5 Losers

Company	Price (OMR)	Q-o-Q	YTD	Y-o-Y
Jazeera Steel Products Co.	0.25	-28.2%	-32.1%	-30.9%
Dhofar Generating	0.05	-15.8%	-26.2%	-57.5%
Almaha Ceramics	0.44	-14.4%	-1.3%	-17.0%
Global Financial Investment Holding	0.06	-13.4%	-7.9%	-12.1%
Oman United Insurance	0.29	-11.6%	-22.9%	-19.4%

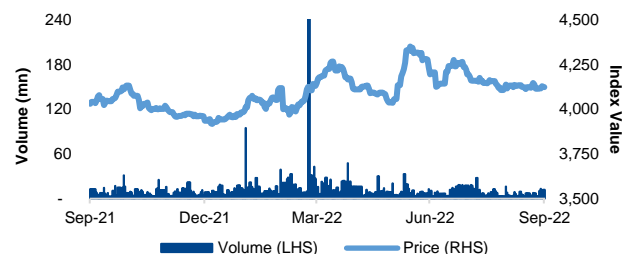
Sources: Oman Bourse (Regular Market), Refinitiv Eikon

Top 5 Stocks Most Active by Value

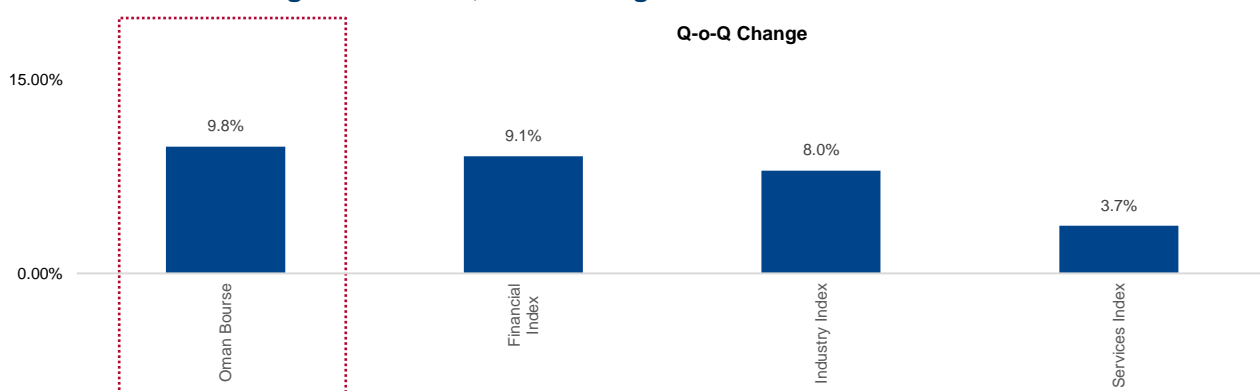
Company	Value Traded (OMR mn)	Price (OMR)	Q-o-Q	YTD
Bank Muscat	147.53	0.57	8.7%	18.6%
Oman Telecom	99.90	0.88	0.9%	17.0%
National Bank Oman	68.58	0.27	28.6%	37.1%
Al Anwar Ceramic	30.25	0.40	-4.3%	-8.7%
Renaissance Services	25.72	0.48	12.1%	11.1%

Sources: Oman Bourse (Regular Market), Refinitiv Eikon

Index Performance Relative to Volume



All sectors end in the green in 3Q22; Financials gains the most



Top 10 Companies by Market Cap

Company	Market Cap (OMR mn)	Price (OMR)	P/B (x)	PE (x)
Bank Muscat	2154	0.574	0.9	11.5
Oman Telecom	660	0.880	1.0	12.3
Sohar Int. Bank	477	0.104	0.9	19.2
National Bank Oman	439	0.270	0.7	13.7
Ooredoo	267	0.410	1.2	12.0
Ahli Bank	253	0.130	0.8	15.3
Ominvest	222	0.332	NM	5.2
Oman Cables Indstr	129	1.440	NM	14.1
Renaissance Ser.	113	0.480	1.4	9.1
Oman Cement	99	0.298	0.5	17.5

Sources: Oman Bourse (Regular Market), Refinitiv Eikon, Bloomberg, Aranca.

Trading Indicator

Company	As on 30 Sep. 2022	Q-o-Q	YTD
Volume (mn) #	9.19	-31.60%	-5.94%
Value traded (OMR) #	610	-17.50%	-8.72%
No. of trades	31,784	-10.84%	20.08%
Market Cap (OMR mn)	23,124	4.15%	4.67%

Market Breadth

Market Breadth	Up	Down	Flat
Total = 25	14 ▲	9 ▼	1

Source: Bloomberg, Note: # daily average



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Connect with our Team



Yash Shah

Senior Analyst, Investment Research

+91.97699.26677
yasha.shah@aranca.com



Shivam Kini

Analyst, Investment Research

+91.99673.35303
shivam.kini@aranca.com

For more details: www.aranca.com | <https://www.linkedin.com/company/aranca> | <https://www.aranca.com/knowledge-library>

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