

Special Report

# GCC - Equity Market Quarterly Fact Book

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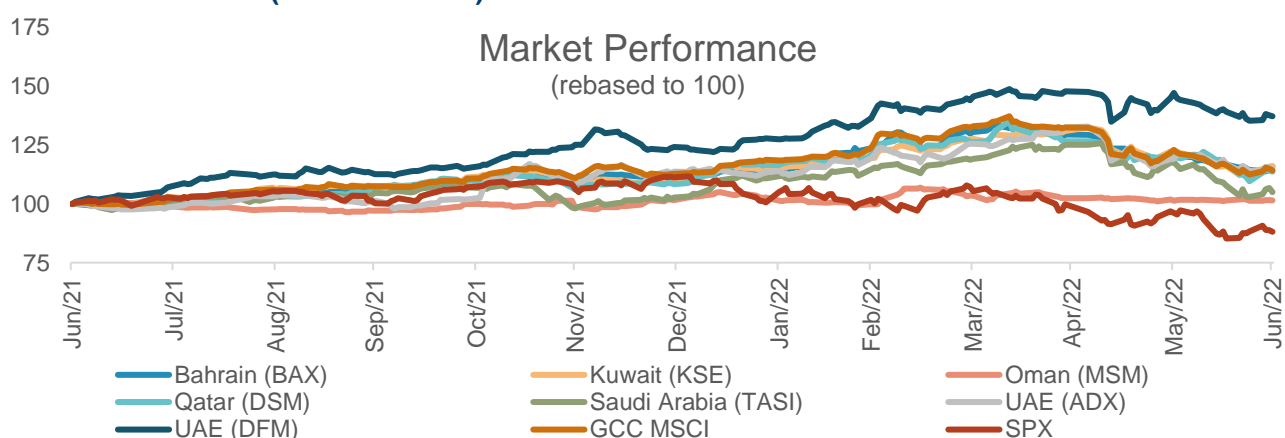
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## GCC Market Performance

In 2Q22, the GCC equity market ended in the red, mirroring negative bias in global markets due to inflation and recession concerns. The MSCI GCC index, which captures the performance of indices across the region, fell **14.2%** Q-o-Q, outperforming the SPX, which recorded a **16.4%** Q-o-Q decline. The KSA market posted the highest fall of **12.0%** Q-o-Q, followed by BAX (-11.3%), DSM (-9.9%), KSE (-9.1%), and MSM (-2.0%). In line with the regional trend, the UAE markets ended lower, with the DFM down **8.6%** to 3,223.3 and ADX slipping **5.8%** to 9,374.7.

Index	Close	Change Q-o-Q (%)	Change YTD (%)	P/E (x)	Dividend Yield (%)
Bahrain (BAX)	1,839.6	-11.3	2.4	7.1	4.4
Kuwait (KSE)	7,408.6	-9.1	5.2	12.0	2.9
Oman (MSM)	4,122.6	-2.0	-0.2	10.8	5.2
Qatar (DSM)	12,191.3	-9.9	4.9	14.5	3.7
Saudi Arabia (TASI)	11,523.3	-12.0	2.1	19.2	2.9
UAE (ADX)	9,374.7	-5.8	10.4	20.3	2.0
UAE (DFM)	3,223.3	-8.6	0.9	13.1	2.8
MSCI GCC	591.2	-14.2	1.3	17.4	2.6
SPX	3,785.4	-16.4	-20.6	18.5	2.2

### Market Performance (rebased to 100)



### GCC Indices Valuation Metrics



Size of the bubble represents Market Capitalization

Sources: GCC stock exchange, Refinitiv Eikon, Bloomberg, Aranca

## Saudi Arabia

At the end of 2Q22, the Tadawul All Share Index (TASI) closed at 11,523, up 11.97% Q-o-Q. The total traded daily average volume was down **16.1%** Q-o-Q to 143.2mn, the total number of deals fell **1.2%** Q-o-Q to 23.3mn, and the average daily value traded dropped **4.0%** Q-o-Q to SAR 7.8mn. The decline in the market was mainly due to heavyweight sectors, including banking and materials.

### Top 5 Gainers

Company	Price (SAR)	Q-o-Q	YTD	Y-o-Y
Al ELM Information Security Company	255.00	18.72%	-	-
Alkhorayef Water and Power Technologies Company	114.00	18.26%	11.33%	-4.36%
National Company for Learning and Education	59.70	17.98%	-0.50%	-2.61%
Saudi Arabian Cooperative Insurance Company	22.40	15.94%	2.10%	-7.13%
Acwa Power Co	149.40	11.66%	77.86%	-

Sources: Tadawul, Refinitiv Eikon

### Top 5 Losers

Company	Price (SAR)	Q-o-Q	YTD	Y-o-Y
Arab Sea Information Systems Company	65.20	-68.16%	-66.73%	-47.84%
Sadr Logistics Company	40.50	-42.23%	-60.45%	-32.37%
Al Hassan Ghazi Ibrahim Shaker Company	17.18	-39.99%	-40.65%	-59.90%
Zahrat Al Waha for Trading Company	36.30	-38.27%	-36.24%	-36.09%
National Gypsum Company	26.45	-37.62%	-41.22%	-48.54%

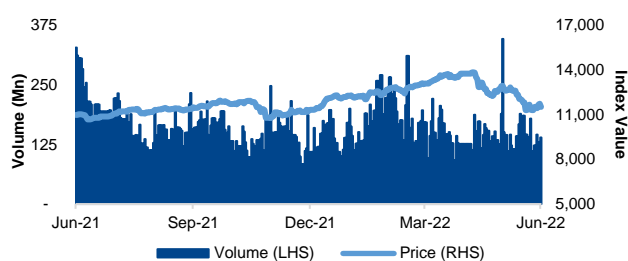
Sources: Tadawul, Refinitiv Eikon

### Top 5 Stocks Most Active by Value

Company	Value Traded (SAR Mn)	Price (SAR)	Q-o-Q	YTD
Al Rajhi Banking & Investment Corporation	47,075	82.50	-17.83%	-6.91%
Saudi Telecom Company	23,155	97.10	-9.93%	-13.61%
Saudi National Bank	20,771	65.90	-7.05%	2.33%
Saudi Arabian Oil Co	19,873	38.80	-1.02%	19.22%
Alinma Bank	19,166	33.40	-14.03%	39.40%

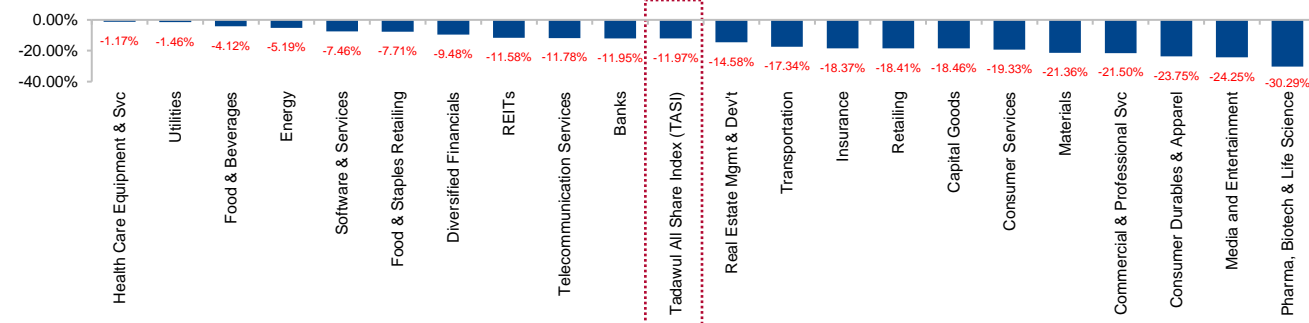
Sources: Tadawul, Refinitiv Eikon

### Index Performance Relative to Volume



### All sectors end in red; pharma, biotech, and life sciences lose the most

#### Q-o-Q Change



### Top 10 Companies by Market Cap

Company	Market Cap (SAR Mn)	Price (SAR)	P/B (x)	PE (x)
Saudi Arabian Oil Co	8,536,000	38.80	6.4	18.6
Al Rajhi Banking & Investment Corporation	330,000	82.50	5.3	21.2
Saudi Basic Industries Corporation	304,800	101.60	1.9	12.3
Saudi National Bank	295,100	65.90	1.9	19.8
Saudi Telecom Company	194,200	97.10	3.2	17.0
Saudi Arabian Mining Company	122,690	49.85	2.7	18.5
Acwa Power Co	109,226	149.40	4.6	130.4
Saudi Electricity Company	100,832	24.20	0.4	7.1
Riyadh Bank	96,300	32.10	-	15.5
Saudi British Bank	83,630	40.70	1.3	25.7

Sources: Tadawul, Refinitiv Eikon, Aranca

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	143.16	-16.1%	-2.9%
Value traded (SAR Mn) #	7.81	-4.0%	16.7%
No. of trades	23,333,654	-1.3%	11.1%
Market Cap (SAR Mn)	11,444,527	-4.3%	14.3%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 217	21 ▲	194 ▼	2

Source: Tadawul, Bloomberg, Note: # daily average

## Abu Dhabi

The Abu Dhabi Securities Exchange (ADX) closed **5.8%** lower Q-o-Q at 9,375 in 2Q22. The average daily traded volume rose 24.8% Q-o-Q to 275.1mn, the total number of deals rose 129.7% Q-o-Q to 1.3mn, and the average daily value traded increased 8.5% Q-o-Q to AED 1.6mn. The fall in the market was mainly due to the telecommunication and consumer staples sectors.

### Top 5 Gainers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Abu Dhabi Ports Company	5.51	64.97%	-	-
National Marine Dredging Co.	25.84	62.93%	98.16%	196.67%
International Holding Company	286	51.89%	88.16%	140.34%
Fujairah Building Industries	2.18	23.16%	45.33%	45.33%
National Bank of Umm Al Qaiwain	2.00	21.95%	8.11%	11.11%

Sources: ADX, Refinitiv Eikon

### Top 5 Losers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Emirates Telecom. Group Company (Etisalat Group)	26.10	-29.38%	-17.67%	18.64%
Manazel	0.37	-21.44%	-29.39%	4.82%
First Abu Dhabi Bank	18.78	-20.42%	-0.32%	12.46%
RAK Properties	0.62	-18.82%	-19.46%	-2.20%
Gulf Cement Co.	0.55	-16.69%	-21.57%	-33.86%

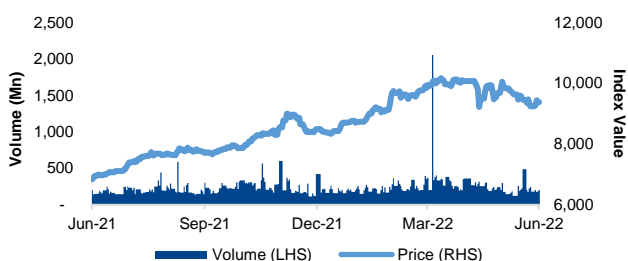
Sources: ADX, Refinitiv Eikon

### Top 5 Stocks Most Active by Value

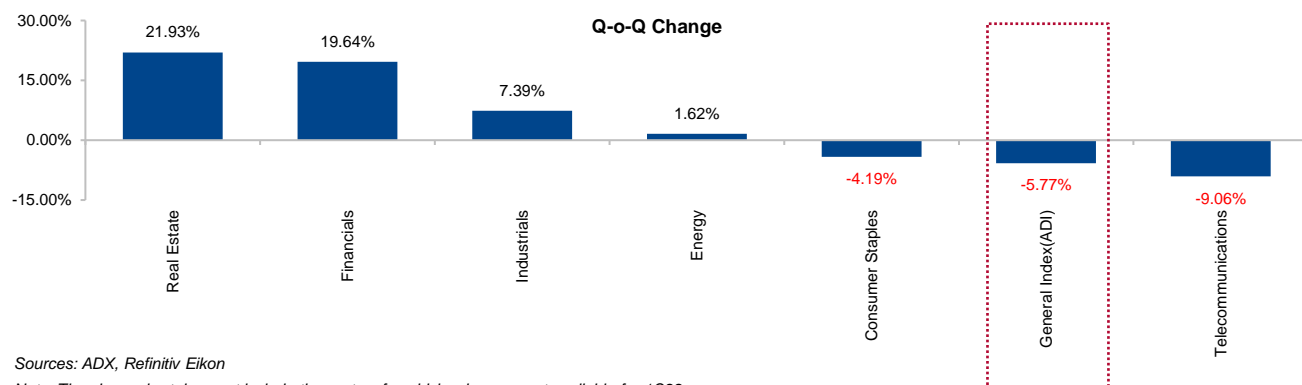
Company	Value Traded (AED Mn)	Price(AED)	Q-o-Q	YTD
International Holding Company	20,769	286.00	51.89%	88.16%
First Abu Dhabi Bank	16,172	18.78	-20.42%	-0.32%
Al Dar Properties	13,284	4.45	-9.74%	11.53%
Apex Investment	10,557	5.03	-9.86%	-24.93%
Alpha Dhabi Holding	7,187	27.36	0.00%	0.22%

Sources: ADX, Refinitiv Eikon

### Index Performance Relative to Volume



### Real estate sector advances most in 2Q22; telecommunications the top loser



Sources: ADX, Refinitiv Eikon

Note: The above chart does not include the sectors for which prices are not available for 1Q22

### Top 10 Companies by Market Cap

Company	Market Cap (AED Mn)	Price (AED)	P/B (x)	PE (x)
International Holding Company	520,929	286.00	18.2	68.4
Alpha Dhabi Holding	273,600	27.36	10.9	52.6
Emirates Telecom. Group Company (Etisalat Group)	226,985	26.10	4.6	24.0
First Abu Dhabi Bank	207,474	18.78	2.1	14.0
Abu Dhabi National Energy Company	139,418	1.24	2.1	22.5
Borouge PLC	88,069	2.93	-	-
Abu Dhabi Commercial Bank	61,642	8.86	1.2	11.3
ADNOC Drilling Company	54,400	3.40	5.0	-
Abu Dhabi National Oil Company For Distribution	52,750	4.22	20.1	23.0
Fertiglobe PLC	39,929	4.81	0.8	6.9

Sources: ADX, Refinitiv Eikon, Aranca

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	275.07	24.8%	10.2%
Value traded (AED Mn) #	1.61	8.5%	-7.7%
No. of trades	1,252,796	129.72%	104.14%
Market Cap (AED Mn)	1,991,902	6.57%	22.48%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 94	29 ▲	49 ▼	16

Source: ADX, Bloomberg, Note: # daily average

## Dubai

The Dubai Financial Market (DFM) closed **8.6%** Q-o-Q lower at 3,223 in 2Q22. The average daily traded volume fell **4.5%** Q-o-Q to 114.5mn, the number of deals dropped **40.2%** Q-o-Q to 407,964, and the average daily value traded decreased **1.9%** Q-o-Q to AED 328,036. The drop in the market can be mainly attributed to the banking and real estate sectors.

### Top 5 Gainers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Al Firdous Holdings	0.31	13.10%	91.98%	-45.34%
Air Arabia	2.08	51.00%	-84.59%	56.39%
International Financial Advisors K.S.C.C.	2.50	51.00%	11.61%	40.45%
Arabian Scandinavian Insurance	2.12	40.00%	18.44%	24.71%
National General Insurance Company	4.40	67.00%	41.03%	44.26%

Sources: DFM, Refinitiv Eikon

### Top 5 Losers

Company	Price (AED)	Q-o-Q	YTD	Y-o-Y
Orient UNB Takaful	78.50	-21.50%	-21.50%	-21.50%
Emirates Refreshments Company	4.30	-2.75%	-34.65%	-15.69%
Emirates NBD	13.20	-1.75%	-2.58%	-0.38%
Agility The Public Warehousing Company (K.S.C.)	13.00	-1.00%	-3.70%	71.50%
Emirates Integrated Telecommunications Company	5.70	-0.86%	-13.90%	-17.15%

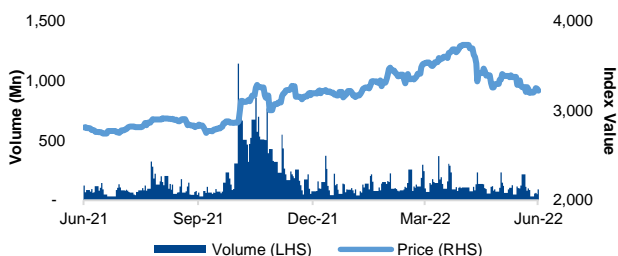
Sources: DFM, Refinitiv Eikon

### Top 5 Stocks Most Active by Value

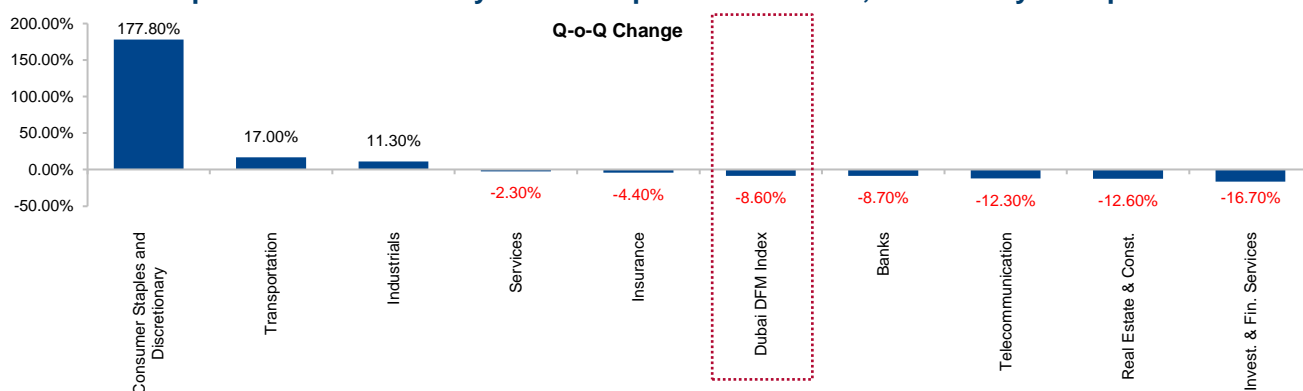
Company	Value Traded (AED Mn)	Price (AED)	Q-o-Q	YTD
Emaar Properties	6,997	5.20	-14.05%	6.34%
Dubai Electricity & Water Authority	4,797	2.52	1.61%	-
Emirates NBD	3,557	13.20	-11.71%	-2.58%
Dubai Financial Market	2,649	1.66	-31.97%	-
Dubai Islamic Bank	2,484	5.76	-6.34%	7.06%

Sources: DFM, Refinitiv Eikon

### Index Performance Relative to Volume



### Consumer staples and discretionary sector outperforms in 2Q22, followed by transportation



### Top 10 Companies by Market Cap

Company	Market Cap (AED Mn)	Price (AED)	P/B (x)	PE (x)
Dubai Electricity & Water Authority	126,000	2.52	-	-
Emirates NBD	83,379	13.20	1.2	9.1
Emaar Properties	42,535	5.20	0.7	7.4
Dubai Islamic Bank	41,707	5.76	1.4	9.6
Emirates Islamic Bank	40,565	7.47	4.7	42.6
Agility The Public Warehousing Company (K.S.C.)	34,790	13.00	1.3	111.3
Emirates Integrated Telecommunications Company	25,838	5.70	3.1	22.7
EMAAR Development	16,960	4.24	1.1	4.8
Mashreqbank PSc	16,049	80.00	0.8	11.7
Dubai Financial Market	13,280	1.66	1.7	126.6

Sources: DFM, Refinitiv Eikon, Aranca

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	114.49	-4.5%	-61.0%
Value traded (AED Mn) #	0.33	-1.9%	-28.0%
No. of trades	407,964	40.2%	10.9%
Market Cap (AED Mn)	535,698	22.5%	30.2%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 67	16 ▲	31 ▼	20

Source: Bloomberg, Note: ## daily average

## Kuwait

Kuwait's All Share Index closed **9.1%** lower at 7,409 in 2Q22. The total average daily volume declined **7.9%** Q-o-Q to 243.1mn, the number of deals fell **10.0%** Q-o-Q to 832,853, and the average daily value traded increased 11.3% Q-o-Q to KWD 72,454. The fall was mainly due to the banking and telecom sectors.

### Top 5 Gainers

Company	Price (KWD Filis)	Q-o-Q	YTD	Y-o-Y
Dar Al Thuraya Real Estate Co.	158.00	50.48%	50.48%	61.22%
Ras Al Khaimah Co. For White Cement Construction Materials	165.00	37.50%	30.95%	166.13%
First Investment Company	97.30	18.66%	15.56%	19.39%
National Mobile Telecommunications Co.	944.00	18.00%	51.28%	49.60%
Future Kid Entertainment & Real Estate	94.80	16.46%	20.46%	33.52%

Sources: Kuwait Bourse, Refinitiv Eikon

### Top 5 Losers

Company	Price (KWD Filis)	Q-o-Q	YTD	Y-o-Y
Jiyad Holding Company	17.90	-61.75%	-77.82%	-68.09%
Kuwait Telecommunications Co.	645.00	-55.67%	50.88%	50.88%
Kuwait Investment Company	148.00	-49.32%	-47.33%	-31.80%
Sultan Center Food Products Co.	120.00	-46.67%	-42.86%	-36.17%
Salbookh Trading Co.	20.20	-45.99%	-53.46%	-48.21%

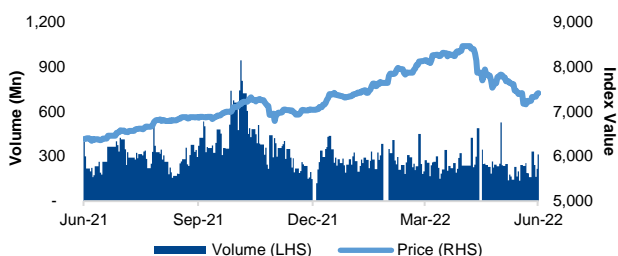
Sources: Kuwait Bourse, Refinitiv Eikon

### Top 5 Stocks Most Active by Value

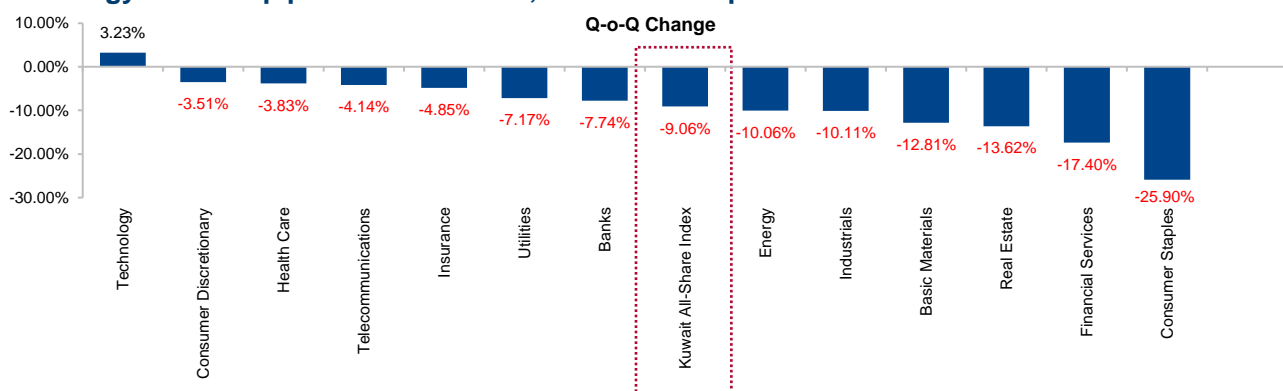
Company	Value Traded (KWD Mn)	Price (KWD Filis)	Q-o-Q	YTD
Kuwait Finance House	710,048	871.00	-18.67%	15.16%
National Bank Of Kuwait	386,421	1,043.00	-5.10%	9.84%
Ahli United Bank (B.S.C)	333,827	267.00	-19.58%	5.65%
Agility Public Warehousing Company	311,727	813.00	-26.42%	3.24%
Gulf Bank	250,453	319.00	-0.62%	20.05%

Sources: Kuwait Bourse, Refinitiv Eikon

### Index Performance Relative to Volume



### Technology sector top performer in 2Q22; consumer staples declines the most



### Top 10 Companies by Market Cap

Company	Market Cap (KWD Mn)	Price (KWD Filis)	P/B (x)	PE (x)
Kuwait Finance House	8,020	871.00	3.6	31.3
National Bank Of Kuwait	7,877	1043.00	2.0	21.5
Ahli United Bank (B.S.C)	2,976	267.00	2.1	16.7
Boubyan Bank	2,890	773.00	4.7	61.8
Mobile Telecommunications Company	2,570	594.00	2.2	14.8
Agility Public Warehousing Company	2,054	813.00	1.0	51.4
Gulf Bank	1,009	319.00	1.3	22.3
Commercial Bank Of Kuwait	990	500.00	1.2	12.9
Mabane Company	935	753.00	1.8	16.5
Burgan Bank	791	241.00	1.1	17.0

Sources: Kuwait Bourse, Refinitiv Eikon, Aranca

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	243.13	-7.9%	-39.0%
Value traded (KWD Mn) #	0.07	11.3%	15.3%
No. of trades	832,853	10.0%	-8.8%
Market Cap (KWD Mn)	44,005	-8.3%	6.3%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 159	16 ▲	138 ▼	5

Source: Bloomberg, Note: # daily average

## Qatar

The Qatar market ended **3.8%** lower at 12,191 in 2Q22. The average daily traded volume slipped **3.8%** Q-o-Q to 172.8mn, the number of deals was up 19.9% Q-o-Q to 1.2mn, and the average daily value traded jumped 12.2% Q-o-Q to QAR 749,823. Banks and financial services mainly contributed to the decline.

### Top 5 Gainers

Company	Price (QAR)	Q-o-Q	YTD	Y-o-Y
Baladna Company	1.70	17.51%	17.51%	11.78%
Qatar Industrial Manufacturing	3.50	12.83%	13.97%	24.92%
Doha Insurance	2.08	8.56%	8.33%	6.56%
Ooredoo	7.70	8.27%	9.69%	5.55%
QLM Life & Medical Insurance	5.54	6.52%	9.70%	11.92%

Sources: Qatar Bourse, Refinitiv Eikon

### Top 5 Losers

Company	Price (QAR)	Q-o-Q	YTD	Y-o-Y
Qatar German for Medical Devices	2.43	-34.68%	-23.65%	-11.45%
Qatar Aluminum Manufacturing	2.55	-33.29%	41.59%	66.67%
Estithmar Holding	2.32	-23.32%	88.45%	108.84%
Salam International	1.11	-22.41%	35.65%	14.65%
Qatari Investors Group	2.57	-20.62%	15.77%	2.96%

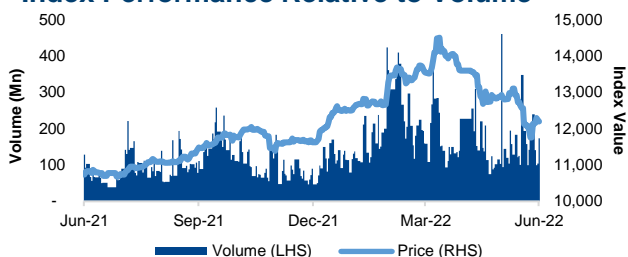
Sources: Qatar Bourse, Refinitiv Eikon, Note: ## only four companies ended in red

### Top 5 Stocks Most Active by Value

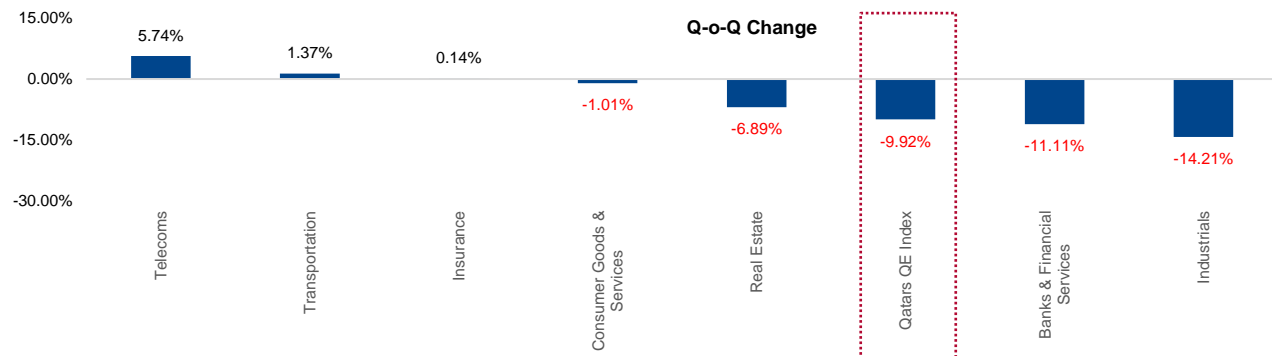
Company	Value Traded (QAR Mn)	Price (QAR)	Q-o-Q	YTD
QNB	7,287	23.07	-13.39%	14.26%
Qatar Islamic Bank	5,886	23.84	-6.67%	30.06%
Masraf Al Rayan	5,785	5.17	-20.12%	11.42%
Industries Qatar	3,603	19.00	-16.05%	22.66%
The Commercial Bank	2,584	7.47	-8.37%	10.68%

Sources: Kuwait Bourse, Refinitiv Eikon

### Index Performance Relative to Volume



### Telecom gains the most in 2Q22, followed by transportation; industrials leads losers



### Top 10 Companies by Market Cap

Company	Market Cap (QAR Mn)	Price (QAR)	P/B (x)	PE (x)
Qatar National Bank	184,207	19.98	2.4	14.7
Industries Qatar	96,321	15.95	2.4	10.3
Qatar Islamic Bank	52,479	22.25	2.4	15.2
Masraf Al Rayan	38,339	4.13	2.1	18.8
Mesaieed Petrochemical Holding Company	31,225	2.49	1.5	16.2
Ezdan Holding Group	28,462	1.08	1.1	423.2
Commercial Bank	27,653	6.85	1.7	12.9
Ooredoo	24,620	7.70	1.1	48.1
Qatar Gas Transport Nakilat Co Ltd	20,688	3.74	2.1	14.6
Qatar Fuel Company	19,237	17.52	1.4	13.0

Sources: Qatar Bourse, Refinitiv Eikon, Bloomberg, Aranca.

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	171.83	-3.8%	54.6%
Value traded (QAR Mn) #	0.75	12.2%	119.4%
No. of trades	1,169,716	19.9%	71.9%
Market Cap (QAR Mn)	684,020	-10.1%	2.5%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 47	9 ▲	38 ▼	0

Source: Bloomberg, Note: # daily average



## Bahrain

The Bahrain market ended **11.3%** lower at 1,840 in 2Q22. The total average daily volume fell **2.5%** Q-o-Q to 2.5mn, the number of deals fell **11.1%** Q-o-Q to 5,100, and the average daily value traded decreased **8.9%** Q-o-Q to BHD 739. The fall in the market was mainly due to a decline in financials sector.

### Top 5 Gainers

Company	Price (BHD)	Q-o-Q	YTD	Y-o-Y
Al Baraka Banking Group	\$0.32	14.29%	6.67%	48.84%
Bahrain National Holding	0.48	14.29%	14.29%	26.32%
Khaleeji Commercial Bank	0.09	13.92%	42.86%	34.33%
Bahrain Flour Mills Co.	0.37	10.00%	10.00%	20.65%
Bahrain Ship Repairing & Eng. Co.	1.00	7.53%	8.11%	10.50%

Sources: Bahrain Bourse, Refinitiv Eikon, \$ closing price in USD

### Top 5 Losers

Company	Price (BHD)	Q-o-Q	YTD	Y-o-Y
Solidarity Bahrain	0.25	-26.87%	-20.97%	0.00%
Aluminium Bahrain	1.16	-21.43%	44.38%	79.63%
Ahli United Bank	\$0.87	-20.91%	-6.45%	8.75%
GFH Financial Group	\$0.27	-18.18%	-16.92%	31.71%
Ithmaar Holding	\$0.05	-16.67%	-24.24%	-28.57%

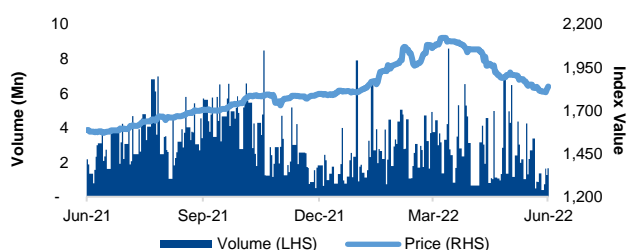
Sources: Bahrain Bourse, Refinitiv Eikon, \$ closing price in USD

### Top 5 Stocks Most Active by Value

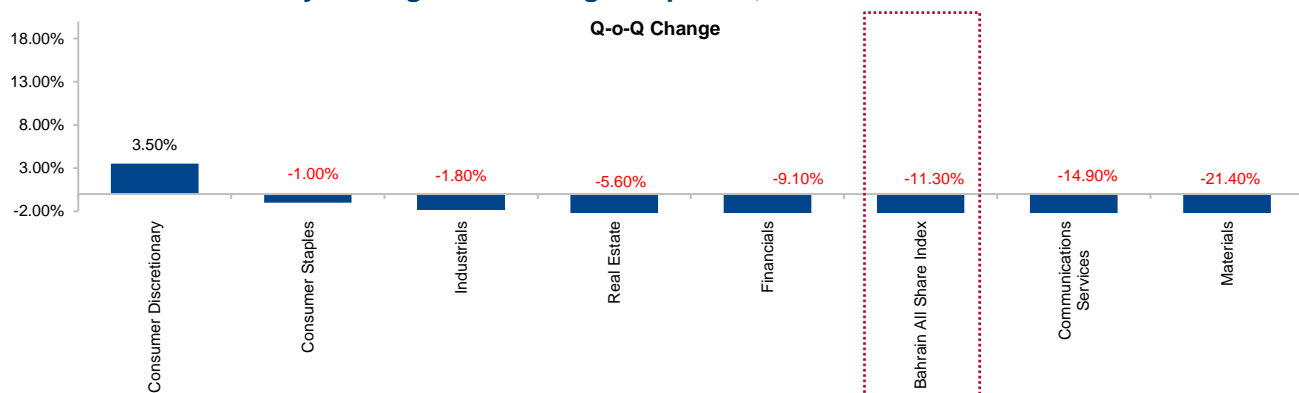
Company	Value Traded (BHD Mn)	Price (BHD)	Q-o-Q	YTD
Aluminium Bahrain	15.90	1.16	-21.43%	44.38%
Ahli United Bank	8.74	\$0.87	-20.91%	-6.45%
GFH Financial Group	6.69	\$0.27	-18.18%	-16.92%
BBK	3.06	0.48	-5.88%	-9.94%
Bahrain Telecommunications Co.	2.90	0.49	-15.52%	-15.95%

Sources: Bahrain Bourse, Refinitiv Eikon, \$ closing price in USD

### Index Performance Relative to Volume



### Consumer discretionary leads gainers during the quarter; materials loses the most



### Top 10 Companies by Market Cap

Company	Market Cap (BHD Mn)	Price (BHD)	P/B (x)	PE (x)
Ahli United Bank	11,148	\$0.87	1.8	15.5
GFH Financial Group	3,833	\$0.27	1.0	10.9
Arab Banking Corporation	3,110	\$0.30	0.2	9.9
Ithmaar Holding	3,031	\$0.05	3.7	3.6
Al Salam Bank	2,492	0.08	0.7	9.2
National Bank of Bahrain	2,060	0.62	2.4	21.2
BBK	1,648	0.48	1.5	13.3
Aluminium Bahrain	1,640	1.16	1.1	3.6
Al Baraka Banking Group	1,243	\$0.32	0.3	4.8
Bahrain Islamic Bank	1,064	0.08	0.6	12.9

Sources: Bahrain Bourse, Refinitiv Eikon, Bloomberg, Aranca. \$ closing price in USD

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	2.54	-2.5%	-26.8%
Value traded (BHD) #	739	-8.9%	10.6%
No. of trades	5,100	-11.1%	-8.7%
Market Cap (BHD Mn)	11,074	-11.3%	2.4%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 42	8 ▲	25 ▼	9

Source: Bloomberg, Note: # daily average

## Oman

The Oman market ended 2.0% lower at 4,123 in 2Q22. The average daily traded volume fell **36.3%** Q-o-Q to 13.4mn, the number of deals fell **14.6%** Q-o-Q to 16,418, and the average value traded decreased **15.8%** Q-o-Q to OMR 3,029. The decline in the broader market was primarily caused by a fall in the financials sector.

### Top 5 Gainers

Company	Price (OMR)	Q-o-Q	YTD	Y-o-Y
Oman Cement	0.25	8.62%	2.44%	0.80%
Dhofar Generating	0.06	7.55%	-12.31%	-56.49%
Oman National Engineering & Investment Co	0.11	3.96%	14.13%	9.38%
Bank Muscat	0.53	3.53%	9.09%	25.12%
Aljazeera Services	0.28	2.55%	-19.43%	-35.02%

Sources: Oman Bourse (Regular Market), Refinitiv Eikon

### Top 5 Losers

Company	Price (OMR)	Q-o-Q	YTD	Y-o-Y
Oman Flour Mills	0.58	-19.44%	-26.02%	-27.50%
Oman United Insurance	0.33	-15.46%	-12.77%	-20.39%
Oman Investment & Finance Co.	0.12	-12.32%	-16.55%	5.22%
Global Investment Holding	0.07	-10.67%	6.35%	4.69%
Ominvest	0.31	-10.00%	0.00%	-2.55%

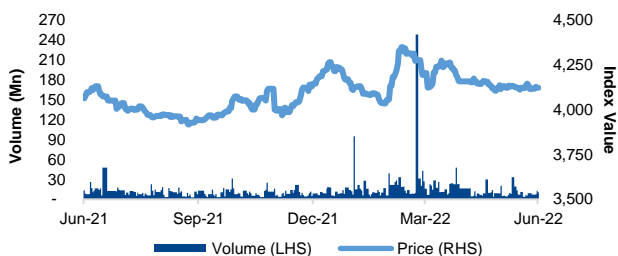
Sources: Oman Bourse (Regular Market), Refinitiv Eikon

### Top 5 Stocks Most Active by Value

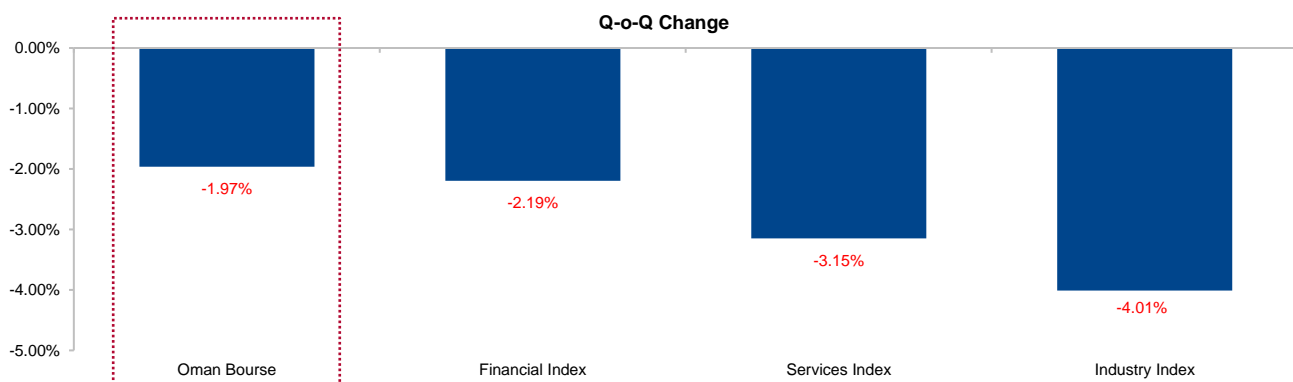
Company	Value Traded (OMR Mn)	Price (OMR)	Q-o-Q	YTD
Bank Muscat	48.00	0.53	3.53%	9.09%
Oman Telecom	47.30	0.87	-0.46%	15.96%
National Bank Oman	10.21	0.21	2.44%	7.14%
Sohar Int. Bank	8.16	0.10	-9.57%	-10.34%
Renaissance Ser.	7.84	0.43	-0.47%	-0.93%

Sources: Oman Bourse (Regular Market), Refinitiv Eikon

### Index Performance Relative to Volume



### All sectors end in red in 2Q22; industry declines the most



### Top 10 Companies by Market Cap

Company	Market Cap (OMR Mn)	Price (OMR)	P/B (x)	PE (x)
Bank Muscat	1,982	0.53	1.0	11.2
Oman Telecom	654	0.87	1.2	12.8
National Bank Oman	341	0.21	0.8	13.7
Sohar Int. Bank	311	0.10	0.8	9.5
Ahli Bank	238	0.12	0.8	8.0
Ooredoo	212	0.33	0.9	16.9
Ominvest	205	0.31	1.0	10.8
Renaissance Ser.	101	0.43	1.4	8.8
Al Anwar Ceramic	92	0.42	2.9	15.2
Oman Flour Mills	91	0.58	1.3	40.1

Sources: Oman Bourse (Regular Market), Refinitiv Eikon, Bloomberg, Aranca.

### Trading Indicator

Company	As on 30 June 2022	Q-o-Q	YTD
Volume (Mn) #	13.44	-36.30%	37.50%
Value traded (OMR) #	3,029	-15.80%	83.50%
No. of trades	16,418	-14.60%	7.00%
Market Cap (OMR Mn)	22,203	0.10%	0.50%

### Market Breadth

Market Breadth	Up	Down	Flat
Total = 25	10 ▲	14 ▼	1

Source: Bloomberg, Note: # daily average



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Countries where we have delivered projects

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